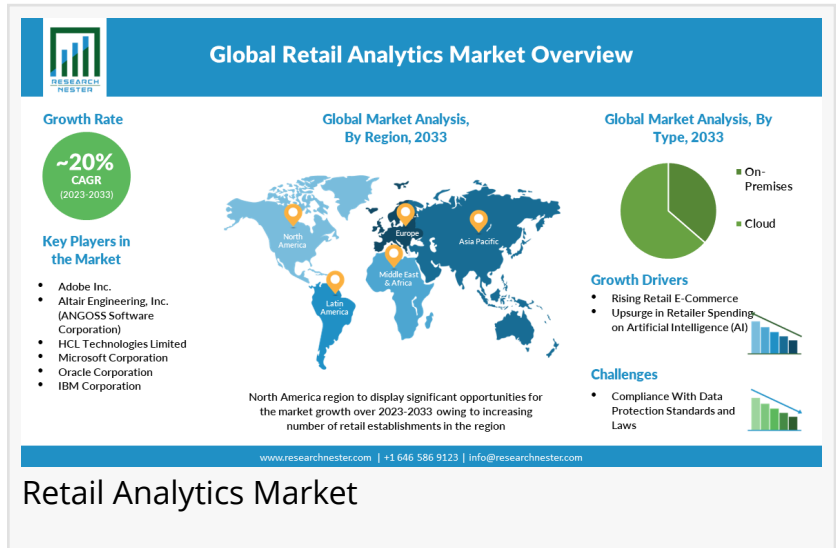


Retail Analytics Market Huge-Growth Opportunity \$22 Billion by 2033 | At a CAGR 20%

Retail analytics market is estimated to garner a revenue of ~USD 22 billion by the end of 2033 by growing at a CAGR of ~20% over the forecast period 2033

NEW YORK CITY, NEW YORK, UNITED STATES, October 31, 2022 /EINPresswire.com/ -- Research Nester published a report titled "[Retail Analytics Market: Global Demand Analysis & Opportunity Outlook 2033](#)" which delivers detailed overview of the global retail analytics market in terms of market segmentation by type, solution, deployment model, functions and by region.



Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

The global retail analytics market is anticipated to grow with a CAGR of ~20% during the forecast period, i.e., 2023-2033. The market is segmented by deployment model into on-premises, cloud and hybrid. Out of these segments, the cloud segment is anticipated to garner the largest market share over the forecast period, owing to the increasing expansion of cloud industry. In addition, the surge in the spending on cloud services infrastructure is also expected to boost the growth of the segment in the coming years.

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The global retail analytics market is estimated to garner a moderate revenue by the end of 2033, backed by the rising retail sales worldwide. Various features provided by retail analytics, including data on key performance indicators, units per customer, volume of sales are also projected to boost sales of these tools in the coming years. Moreover, increasing emphasis on

inventory management as well as rising number of IoT connected devices is also projected to propel the growth of the market during the forecast period.

Geographically, the global retail analytics market is segmented into five major regions including North America, Europe, Asia Pacific, Latin America and Middle East & Africa region. Out of these, the market in North America is estimated to garner the largest market share over the forecast period, owing to the rising number of retail establishments.

Apart from this, the market in Europe is anticipated to register significant growth in the coming years.

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The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

Increasing Adoption of AI Technology in Retail to Drive the Market Growth

According to the data, the global retailer spending on AI will be over USD 7 billion per annum by the end of 2022.

The adoption of AI technology is expected to accelerate the market growth in the coming years, as AI technology helpsempowering actionable and effective business insights. which further improves the performance across diverse retail segments. Moreover, the increasing technological advancements as well as the increasing amount of the data created are also expected to drive the growth of the global retail analytics market during the forecast period.

However, complying with the data protection standards and laws as well as huge cost involved in the adoption of latest technologyare expected to operate as key restraints to the growth of global retail analytics market over the forecast period.

This report also provides the existing competitive scenario of some of the key players of the of global retail analytics market which includes company profiling ofAdobe Inc., Altair Engineering, Inc. (ANGOSS Software Corporation), HCL Technologies Limited, IBM Corporation, Information Builders, Inc.,Microsoft Corporation, MicroStrategy Incorporated, Oracle Corporation, Bedrock

Analytics Corporation, SAP. The profiling enfold key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the of global retail analytics market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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