

Catheters Market to reach US\$ 31.3 Billion by 2027 | Growth rate (CAGR of 8.67%) | Forecast Report

According to IMARC Group's latest report, the global catheters market value to reach US\$ 31.3 Billion by 2027, exhibiting a CAGR of 8.67% during 2022-2027.

SHERIDAN, WYOMING, UNITED STATES, October 27, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Catheters Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The [global catheters market](#) reached a value of US\$ 18.9 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 31.3 Billion by 2027, exhibiting a CAGR of 8.67% during 2022-2027.



This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Catheters represent thin tubes that are inserted into the body of patients for several therapeutic and diagnostic applications. They can be categorized into various types, such as cardiovascular catheters, urology catheters, intravenous catheters, neurovascular catheters, specialty catheters, etc. These catheters are mostly manufactured utilizing medical-grade materials, including plastics, silicone rubbers, latex, polyvinyl chloride (PVC), nylon, etc. They help in delivering medicines into the bodies and are even employed in acute care facilities to manage and monitor the drainage of bodily fluids during surgery and post-operative recovery. Consequently, catheters find extensive utilization in hospitals, clinics, ambulatory surgical centers, and other [healthcare](#) establishments across countries.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Catheters Market Trends:

The growing prevalence of numerous urological disorders among the geriatric population is primarily driving the catheters market. In addition to this, the shifting consumer preferences toward minimally invasive surgeries (MIS) are further augmenting the market growth. Besides this, the escalating usage of the product in multiple healthcare centers for electrophysiological procedures that involve inserting wire electrodes to inspect the electrical activity in the blood vessels entering the heart is acting as another significant growth-inducing factor. Moreover, the development of advanced technologies and the introduction of robot-assisted surgical interventions are also positively influencing the market growth. In line with this, the launch of anti-microbial catheters with silver ion coatings that minimize the risks of infections and thrombosis and the inflating investments by the government bodies, especially in developing countries, to facilitate improvements and upgradation in the healthcare infrastructure are anticipated to bolster the catheters market over the forecasted period.

Competitive Landscape with Key Players:

The competitive landscape of the industry has also been examined along with the profiles of the key players

Abbott Laboratories
Braun Melsungen AG
Becton Dickinson and Company
Boston Scientific Corporation
Coloplast Corporation
ConvaTec Group PLC
Edwards Lifesciences Corporation
Hollister Incorporated
Johnson & Johnson
Medtronic plc
Stryker Corporation
Teleflex Incorporated.

Key Market Segmentation:

The report has categorized the market based on product type and end user.

Breakup by Product Type:

Cardiovascular Catheters
Urology Catheters
Intravenous Catheters
Neurovascular Catheters
Specialty Catheters
Others

Breakup by End User:

Hospitals and Clinics
Ambulatory Surgical Centers
Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, South Africa, Others)

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Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, [food and beverage](#), travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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