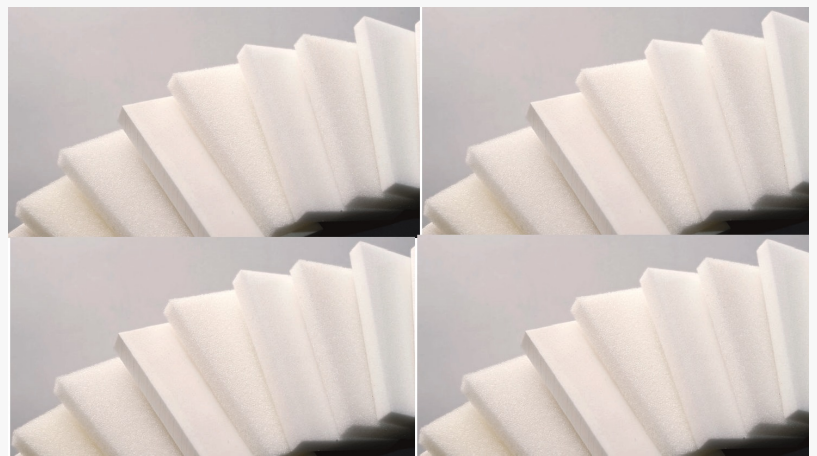


# PMI Foam Market Future and Current Trend, Size, Share, Demand, Application, Region and Forecast over 2021-2030

PORTLAND, OREGON, UNITED STATES, October 27, 2022 /EINPresswire.com/ -- Global [PMI foam market](#) to grow at a CAGR of 4.7% from 2021 to 2030. Rapid expansion of aerospace and defense industry and rise in dependency on transportation drive the growth of the global PMI foam market. However, epoxy compatibility issues hamper the market growth. Contrarily, favorable government policies regarding wind energy are expected to provide lucrative growth opportunities for the market.



PMI-Foam Market

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According to the report published by Allied Market Research, the global PMI foam market generated \$47.0 million in 2020, and is projected to reach \$73.3 million by 2030, witnessing a CAGR of 4.7% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Based on region, Europe contributed to the highest share in terms of revenue in 2020, holding nearly one-third of the total market share, and is estimated to continue its dominant share by 2030. However, Asia-Pacific is projected to manifest the fastest CAGR of 6.1% during the forecast period.

Based on application, the PMI foam market in transportation segment held the highest market share in 2020, holding around one-third of the total market share, and is expected to continue its leadership status during the forecast period. However, the aerospace and defense segment is estimated to register the highest CAGR of 5.1% from 2021 to 2030.

## By Application

- Aerospace and Defense
- Wind Energy
- Transportation
- Sporting Goods

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Leading players of the global PMI foam market analyzed in the research include 3A Composites Holding AG, Baoding Meiwo Science & Technology Development CO., LTD., BASF SE, Cashem Advanced Materials Hi-Tech Co., Ltd., Diab Group, Evonik Industries AG, Jiaying Sky Composites Co. Ltd., SABIC, Solvay S.A., and Zotefoams Plc.

## COVID-19 scenario:

1. The outbreak of the COVID-19 pandemic led to the global lockdown and temporary closure of industrial operations. This, in turn, reduced the overall growth of the global PMI foam market.
2. Furthermore, import and export activities were significantly impacted, which, in turn, adversely affected the industries using PMI foam. This affected the market revenue.
3. Unavailability of workforce directly affected the production and manufacturing activities, thereby resulting in decline in petrochemical industry, which in turn, led to decline of the growth of the PMI foam market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies

and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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