

System Integration Market Size to Exhibit CAGR of 18.1% by 2031

The rising consumer inclination toward virtualization is also anticipated to be one of the key driving factors for the growth in the market.

PORTLAND, PORTLAND, OR, UNITED STATE, October 28, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global system integration market generated \$351.8 billion in 2021, and is projected to reach \$1,838.6 billion by 2031, growing at a CAGR of 18.1% from 2022 to 2031.

The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and



estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape, and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to strengthen and heighten their position in the market significantly.

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Based on enterprise size, the large enterprises segment held the largest market share in 2021, holding nearly three-fourths of the global market, and is expected to maintain its leadership status during the forecast period. The SMEs segment, on the other hand, is expected to cite the fastest CAGR of 20.4% during the forecast period.

Based on industry, the BFSI segment held the dominating market share in 2021, holding nearly one-fifth of the global market, and is expected to maintain its leadership status during the forecast period. The healthcare segment, on the other hand, is expected to cite the fastest CAGR

of 22.2% during the forecast period.

Based on region, the market across North America held the largest market share in 2021, holding more than one-third of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 20.4% during the forecast period.

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The key players analyzed in the global system integration market report include Accenture, Capgemini SE, Cisco System Inc., Fujitsu, Cognizant, Delloite, IBM Corporation, Infosys, Tata Consultancy Services, Tech Mahindra Limited, Oracle Software, HCL Technology, Tesco Controls, Burrow Global, INTECH, Crystalloids Inc, Mangrovia Blockchain Solutions.

The report analyzes these key players in the global system integration market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance, and operating segments by prominent players in the market.

COVID-19 Scenario:

- The outbreak of COVID-19 has had a positive impact on the growth of the global system integration market, owing to the prevalence of lockdowns in various countries across the globe.
- Lockdowns resulted in increased system integration among businesses and companies because it has offered several opportunities to digitize and expand the business across regions by adopting technologies such as cloud, Artificial Intelligence (AI), and IoT.
- With the considerable control achieved over the pandemic, various sectors such as retail, manufacturing, and automotive, are expected to witness rising investments as system integration solutions grow in prominence across different business functions.
- The market is further expected to grow exponentially with the rise in internet penetration and surge in investment in the sector.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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