

Storage Accelerator Market Is Expected to Reach \$154.95 Billion By 2030: Says AMR

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PORTLAND, OR, USA, UNITED STATES, October 28, 2022 /EINPresswire.com/ -- Development of cloud-based services, rapid digitalization across the globe, and rapid expansion of data centers d rive the growth of the global storage accelerator market.

According to the report published by Allied Market Research, the global storage accelerator market was estimated at \$10.72 billion in 2020 and is expected to hit \$154.95 billion by 2030, registering a CAGR of 27.1% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

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Development of cloud-based services, rapid digitalization across the globe, and rapid expansion of data centers d rive the growth of the global storage accelerators market. On the other hand, lack of skilled AI hardware workers impede the growth to some extent. However, high demand for FPGA-based accelerators and advancements in the IT & Telecom sector are expected to create lucrative opportunities in the industry.

COVID-19 Scenario

The operations of the production and manufacturing industries were heavily impacted by the outbreak of the COVID-19 pandemic, which affected the growth of the storage accelerator market.

On the other hand, as the electronics sector was heavily impacted during the period, the demand for electronics and semiconductor products experienced a steep incline, thereby giving a mixed impact to the storage accelerator market.

The global storage accelerator market is analyzed across processor type, technology, enterprise size, application, and region. Based on processor type, the GPU segment accounted for the major share in 2020, holding more than one-third of the global market. The same segment, on

the other hand, would grow at the fastest CAGR of 29.7% throughout the forecast period.

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Based on technology, the NAND flash memory segment generated the highest share in 2020, accounting for nearly two-thirds of the global market. The Erasable Programmable Read Only Memory (EPROM) segment, however, is projected to manifest the fastest CAGR of 31.90% from 2021 to 2030.

Based on region, the market across North America held the lion's share in 2020, garnering more than two-fifths of the global market. The market across Asia-Pacific, simultaneously, is expected to cite the fastest CAGR of 30.40% by the end of 2030.

Get Detailed COVID-19 Impact Analysis On The Storage Accelerator Market: https://www.alliedmarketresearch.com/request-for-customization/14154?regfor=covid

The key market players analyzed in the global storage accelerator market report include IBM Corporation, Intel Corporation, Kingston Technology Corp., Micron Technology, Inc., NVIDIA Corporation, Toshiba Corp, Qualcomm Technologies, Inc., Cisco Systems Inc., Samsung Electronics Co. Ltd., and Seagate Technology PLC. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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We are in professional corporate relations with various companies and this helps us in digging

out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact Us:

David Correa 5933 NE Win Sivers Drive #205, Portland, OR 97220 United States USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916 India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: www.alliedmarketresearch.com

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mayuri
Allied Market Research
+1 8007925285
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