

# Asia-Pacific Airborne Sensors Market to Reach 5.9% of CAGR During 2031

PORTLAND, ORAGON, UNITED STATES, October 31, 2022 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Airborne Sensors Market](#) by Type (Non-Scanning, Scanning), by Application (Defence Aircraft, Commercial Aircraft, Others): Global Opportunity Analysis and Industry Forecast, 2021-2030." According to the report, the global airborne sensors industry generated \$9.2 billion in 2021, and is estimated to generate \$14.5 billion by 2030, witnessing a CAGR of 5.3% from 2022 to 2030.

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## Drivers and Opportunities

Increase in international terrorism threats and surge in defense & military budgets to strengthen national security in developing and developed countries drive the growth of the global airborne sensors market. In addition, product development & innovations, technological advancements, and rise in R&D investments present new opportunities in the coming years.

Based on type, the non-scanning segment contributed the highest share in 2021, accounting for more than three-fifths of the global airborne sensors market, and is expected to maintain its lead position throughout the forecast period. This is due to technological advancements and the availability of different classes of airborne sensors such as gliders, seaplanes, and kites. However, the scanning segment is projected to witness the largest CAGR of 5.5% from 2022 to 2030. This is due to benefits such as high resolution imagery, its suitability in rescue operations, and the need of small area for operation.

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## North America to maintain its dominance in terms of revenue by 2030

Based on region, North America accounted for the highest market share in terms of revenue in 2021, holding more than one-fourth of the global airborne sensors market, and is expected to maintain its dominance in terms of revenue by 2030. This is due to rise in public spending on imaging software and integration of smart sensing technologies by leading tech companies such

as Uber and Tesla for development of self-driving cars. However, Asia-Pacific is estimated to register the fastest CAGR of 5.9% during the forecast period, owing to surge in demand for improved technologies in radars, electro-optics/infrared (EO/IR) sensors, and others. In addition, the development of next-generation aircrafts and increase in defense contracts supplement the market growth.

### Leading Market Players

Hexagon  
Thales Group  
Raytheon Technologies  
Lockheed Martin Corporation  
information systems laboratories  
teledyne optech  
General Dynamics Corporation  
Honeywell International Inc.  
ITT Inc.  
AVT Airborne Sensing GmbH

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