

Nutraceutical Ingredients Market | Global Demand, Industry Growth, Research Report During Forecast Period 2021-2031

The report begins with a brief introduction and market overview of the "Nutraceutical Ingredients Market " industry followed by its market scope and size.

PORTLAND, OR, US, October 31, 2022 /EINPresswire.com/ -- The report begins with a brief introduction and market overview of the "<u>Nutraceutical</u> <u>Ingredients Market</u> " industry followed by its market scope and size. Next, the report provides an overview of market segmentation such as type, application, and region. The drivers, limitations,



and opportunities for the market are also listed along with current trends and policies in the industry. The global nutraceutical ingredients market size was valued at \$163.9 billion in 2021, and is projected to reach \$327.3 billion by 2031, growing at a CAGR of 7.3% from 2022 to 2031.

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The major players analyzed for the nutraceutical ingredients industry Amway Corporation, AOR Inc., Archer Daniels Midland, Cargill Incorporated, Danone, EID Parry, General Mills, Herbalife International of America Inc., Innophos, Matsun Nutrition, Mead Johnson, Nestle SA, Natrol, Royal DSM, and Valensa International. Key players operating in the nutraceutical ingredients market have adopted product launch, business expansion, and mergers & acquisitions as key strategies to expand their nutraceutical ingredients market share, increase profitability, and remain competitive in the market. In order to get an advantage over rival manufacturers in the market, they are primarily focused on improving the quality of their products. Manufacturers have an advantage in expanding their product line internationally due to an advanced distribution network and manufacturing knowledge and expertise.

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Nutraceuticals are products that are categorized under food but are also used for medicinal purposes. They are also known as bioceuticals as they are made from food materials and food extracts. Over the last few years, consumer awareness regarding herbal products and food is on the rise. Many consumers are avoiding chemical ingredients in their food, health food, functional food, proteins, and Nutraceuticals products. This demand is mainly increasing in developed regions of North America and Europe as consumers in this region are spending more on natural products compared to consumers in other regions. Newer types of nutraceuticals in the forms of gummies, jellies, and soft gels are being introduced in the market and their adoption is gradually increasing, they are available in a myriad of shapes, sizes, flavors and concentrations.

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• -To carefully analyze and forecast the size of the Nutraceutical Ingredients Market by value and volume.

• -To estimate the market shares of major segments of the Nutraceutical Ingredients Market

• -To showcase the development of the Nutraceutical Ingredients Market in different parts of the world.

• -To analyze and study micro-markets in terms of their contributions to the Nutraceutical Ingredients Market, their prospects, and individual growth trends.

• -To offer precise and useful details about factors affecting the growth of the Market

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