

Software provider Energy21 enters into partnership with Vortex to accelerate growth in Europe

Management aims to build on the strong position it has as a technology partner for European energy companies and industrial clients.

AMSTERDAM, NOORD-HOLLAND, THE NETHERLANDS, October 31, 2022 /EINPresswire.com/ -- Management together with <u>Vortex Capital Partners</u> has acquired software and services provider <u>Energy21</u> from its founders. For 25 years Energy21 has a market leading position in generating insights



Energy21 software

from energy market data. Management aims to build on the strong position it has as a technology partner for European energy companies and industrial clients. The company plans to further invest in its inhouse developed software while also expanding its international team of

"

An ongoing planning and steering process is required to operationalise a sustainable energy portfolio with each market player having its own dynamics. With our software, we facilitate these processes." Michiel Kuiper, CEO of Energy21

experts.

Energy 21 is based in the Netherlands and Portugal and provides software solutions and expertise to generate energy market insights and management information since 1997. Matching energy supply and demand is crucial for European energy players, the rise of renewable energy sources and the exponential increase in data demand a new way of working. Energy21 provides solutions that help customers retain maximum control over their energy operations.

"The increase in data offers opportunities for market

participants to respond to moments of surplus and scarcity", says Michiel Kuiper, CEO of Energy21. "An ongoing planning and steering process is required to operationalise a sustainable energy portfolio with each market player having its own dynamics. With our software, we

facilitate these processes."

The team of around 70 employees mainly consists of consultants and software developers. The team has established long term partnerships with energy companies such as Eneco, Essent, PZEM and Vattenfall as well as industrial heavyweights like BASF and USG-Chemelot. Energy21 has annual revenues of about €10 million.

Together with Vortex, the company plans to invest significantly in further



Michiel Kuiper CEO Energy21 (left) Gaston Hendriks Co-Founder Energy21 (right)

developing its proprietary software while also expanding its international team of experts. "The energy market is changing tremendously; from fossil to green, from central to local, but also from predictable to continuously adjustable. In addition to traditional energy suppliers, more and more participants are entering this dynamic market. We are keen to help those firms with the challenges posed by the rapidly changing market", Kuiper says.

Vortex Capital Partners

Vortex Capital Partners is specialist investment firm focused on small and medium-sized software and tech-driven companies with a high growth potential. The team combines entrepreneurial experience with in-depth technical expertise to support ambitious entrepreneurs and management teams as active partners in delivering their growth ambitions. Over the past 10 years, Vortex has made over 20 platform investments based on this strategy, with more than 25 follow-on investments.

Jorre Bonjer of Vortex is excited about the collaboration: "The proprietary software combined with a strong team with deep industry knowledge makes Energy21 a very interesting and relevant company. During the last 25 years Energy21 has successfully established partnerships with tier 1 clients. We see growth opportunities in the Netherlands and abroad, both organically and through acquisitions and we look forward to support the Energy21 team with realizing their growth ambitions."

Thomas Crabtree Energy21 email us here Visit us on social media: LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/598717327 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 Newsmatics Inc. All Right Reserved.