

Aviation Insurance Market : Global Opportunity Analysis and Industry Forecast, 2021–2030

Aviation Insurance Market : Global Opportunity Analysis and Industry Forecast, 2021–2030

PORLAND , OR, USA, UNITED STATES, October 31, 2022 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Aviation Insurance Market by Insurance Type (Public Liability Insurance, Passenger Liability Insurance, Combined Single Limit (CSL), In-Flight Insurance, and Others) and Application (Commercial Aviation, General & Business Aviation and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global aviation insurance industry generated \$3.43 billion in 2021, and is anticipated to generate \$5.75 billion by 2030, witnessing a CAGR of 5.6% from 2021 to 2030.

Prime determinants of growth

Rise in air passenger traffic and increase in government rules & regulations for passenger safety drive the growth of the global aviation insurance market. However, costly aviation insurance premium and increase in frequency and cost of claims hinder the market growth. On the other hand, surge in number of international airlines presents new opportunities in the coming years.

Download Sample Report (Get Full Insights in PDF – 192+ Pages) @
<https://www.alliedmarketresearch.com/request-sample/15246>

Covid-19 Scenario

The outbreak of the Covid-19 pandemic has a significant impact on the growth of the aviation insurance market size, mainly owing to large, well-documented claims from original equipment manufacturers (OEMs) in the aerospace division.

Moreover, a steady rise in passenger traffic led to an increase in government rules & regulations for passenger safety.

However, the reduced airline activity during the pandemic hampered the aviation insurance market as airline premiums are generally assessed according to hours flown. The global aviation premiums collected were down by an estimated 25% in 2020 as compared to 2019.

The passenger liability insurance segment to maintain its leadership status throughout the

forecast period

Based on insurance type, the passenger liability insurance segment held the highest market share in 2020, accounting for more than one-third of the global aviation insurance market, and is estimated to maintain its leadership status throughout the forecast period. This is owing to increase in interest toward passenger safety and easy way of allowing the organizations to keep recruitment operations secure. However, the in-flight insurance segment is projected to manifest the highest CAGR of 9.9% from 2021 to 2030, owing to increase in acceptance of aviation insurance and rise in interest toward aviation safety technology.

Download Sample Report (Get Full Insights in PDF – 192+ Pages) @
<https://www.alliedmarketresearch.com/request-sample/15246>

Leading Market Players:-

American International Group, Inc.

AXA

BWI Aviation Insurance

EAA

Global Aerospace, Inc.

Tokio Marine HCC

Travers & Associates Aviation Insurance Agency, LLC

STARR INTERNATIONAL COMPANY, INC.

USAA

USAIG

Download Sample Report (Get Full Insights in PDF – 192+ Pages) @

<https://www.alliedmarketresearch.com/request-sample/15246>

Get detailed COVID-19 impact analysis on the Aviation Insurance Market @

<https://www.alliedmarketresearch.com/request-for-customization/15246?reqfor=covid>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of “Market Research Reports” and “Business Intelligence Solutions.” AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost

accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact Us:

David Correa
5933 NE Win Sivers Drive
#205, Portland, OR 97220
United States

USA/Canada (Toll Free):
+1-800-792-5285, +1-503-894-6022
UK: +44-845-528-1300
Hong Kong: +852-301-84916
India (Pune): +91-20-66346060
Fax: +1(855)550-5975
help@alliedmarketresearch.com

Web: www.alliedmarketresearch.com

Allied Market Research Blog: <https://blog.alliedmarketresearch.com>

David Correa
Allied Analytics LLP
+18007925285 ext.
[email us here](#)

Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: <https://www.einpresswire.com/article/598744434>
EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.