

# Cocoa Products Market Size to Boost USD\$30.6 billion By 2027 | CAGR 3.1% - IndustryARC

Cocoa Products Market size is estimated to reach \$30.6 billion by 2027, growing at a CAGR of 3.1% during the forecast period 2022-2027.

HYDERABAD, TELANGANA, INDIA, November 1, 2022 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that the Cocoa Products

Market size is estimated to reach \$30.6 billion by 2027, growing at a CAGR of 3.1% during the forecast period 2022-2027.



The cocoa bean or just cocoa also termed the cacao bean or cacao is the dried and completely fermented seed of Theobroma cacao, from which cocoa solids (a mixture of non-fat substances) and cocoa butter (the fat) may be derived. Cocoa powder and cocoa butter are typical cocoa products. Investigations have been conducted which offer a basis for comprehending the molecular basis of fine aroma constituents in cocoa, and thereby for the establishment of molecular markers connected to fine aroma quality in this species.

Click here to browse the complete report summary: <a href="https://www.industryarc.com/Research/Cocoa-Products-Market-Research-504567">https://www.industryarc.com/Research/Cocoa-Products-Market-Research-504567</a>

# Key Takeaways:

This IndustryARC report on the Cocoa Products market highlights the following areas -

1. Geographically, European Cocoa Products Market accounted for the highest revenue share in 2021 and it is poised to dominate the market over the period 2022-2027 owing to the soaring intake of cocoa products in conjunction with cacao molecular studies including molecular markers in the European region.

- 2. Cocoa Products Market growth is being driven by the surging manufacture of cocoa products like cocoa powder and cocoa butter and the emergence of cacao biotechnology involving the application of molecular markers. However, the application of pesticides in food products like cocoa needs to be strictly regulated where pesticides are utilized to combat insect attacks from mirid bugs and the cocoa pod borer and this is one of the major factors hampering the growth of the Cocoa Products Market.
- 3. Cocoa Products Market Detailed Analysis on the Strength, Weakness, and Opportunities of the prominent players operating in the market will be provided in the Cocoa Products Market report.

Interested in knowing more relevant information? Click here: https://www.industryarc.com/pdfdownload.php?id=504567

## Segmental Analysis:

Cocoa Products Market Segment Analysis – By Type: The Cocoa Products Market based on type can be further segmented into Cocoa Powder, Cocoa Paste, Cocoa Butter, and Others. The Cocoa Powder Segment held the largest market share in 2021.

Cocoa Products Market Segment Analysis – By Geography: The Cocoa Products Market based on geography can be further segmented into North America, Europe, Asia-Pacific, South America, and the Rest of the World. Europe (Cocoa Products Market) held the largest share with 35% of the overall market in 2021. The growth of this region is owing to the soaring intake of cocoa and the increased R&D activities on cacao involving molecular markers in the region.

## Competitive Landscape:

The top 5 players in the Cocoa Products industry are -

- 1. Cargill
- 2. Ciranda
- 3. FUJI OIL CO., LTD.
- 4. Guan Chong Berhad (GCB)
- 5. Puratos Group

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### Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy IndustryARC +1 614-588-8538 venkat@industryarc.com Visit us on social media: Facebook

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