Flexible Foam Market to Reach USD 61.3 Billion by 2027 | Flexible Foam Industry CAGR of 5.2% During 2020-2027

Global flexible foam market generated $44.1 billion in 2019, and is estimated to reach $61.3 billion by 2027, registering a CAGR of 5.2% from 2020 to 2027.

Flexible Foam Market by Type

OREGON, PORTLAND, UNITED STATES, November 1, 2022 /EINPresswire.com/ -- Surge in demand for polyurethane foam from building & construction industry for building insulation to conserve the energy drives the growth of the global flexible foam market. Based on region, Asia-Pacific contributed to the highest share in 2019, and will maintain its dominance throughout the forecast period.

A complete and wide-ranging evaluation of the aspects that drive and restrain the market growth is also provided throughout the study. This detailed exploration of the market size and its proper segmentation help the market players define the prevalent opportunities that are looming large.

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The report helps clients in comprehending the first-hand knowledge of the global market while providing a full-fledged understanding of the regional-level analysis of each segment. At the same time, the study contain in-depth information of the frontrunners that are active in the industry along with their financial agenda, segmental profits, company trends, services/products offerings, and major adopted stratagems.

The furniture & bedding segment accounted for the largest share in 2019, holding more than two-thirds of the total share, and is expected to maintain the its top status throughout the forecast period. However, the packaging segment is expected to register the highest CAGR of 7.2% from 2020 to 2027.

The Flexible foam market report keeps a perfect tab on the market share of several companies, recent market trends, revenue forecast, and new product launches across the market. The report includes company profiles that delineate the revenue share of the top competitors in the market. Simultaneously, the report provides revenue forecasts for four regions and more than twenty major countries across Asia-Pacific, LAMEA. North America and Europe.

Flexible Foam Companies Covered Market:- Covestro AG, BASF SE, Huntsman Corporation, The Dow Chemical Company, Sekisui Chemical Co. Ltd., INOAC Corporation and Other.

The polyurethane (PU) foam segment contributed to the largest share in 2019, accounting for more than three-fifths of the global market, and is estimated to maintain its dominant position during the forecast period. However, the polypropylene (PP) foam segment is estimated to portray the highest CAGR of 5.6% during the forecast period.

Analysis of COVID-19 impact:

The outbreak of the pandemic has had a massive impact on the majority of industries and the Flexible foam market was also not an exception in this regard. The report provides a detailed study on the micro- and macro-economic impact during the pandemic. Additionally, it emphasizes the direct impact of the COVID-19 pandemic on the Flexible foam market in the form of qualitative study. The report offers explicit details regarding the market extent and shares during this unprecedented time. At the same time, the major strategies adopted by the market players to combat the global crisis is also covered under the report. Last but not the least, the report highlights how the pandemic has distorted the supply chain of the market and takes in a post-COVID-19 analysis too.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:
https://www.alliedmarketresearch.com/flexible-foam-market/purchase-options

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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