

Edible Cutlery Market Latest Trends, Demand and Analysis 2019 – 2026 | GreenGood, Better Earth, Karat, Vegware

Edible Cutlery Market by Product (Spoon, Fork, Knife, Spork, Chopstick), Raw Material (Corn, Wheat, bran, Rice bran, Others), Application (Household, Commercial

PORTLAND, OR, UNITES STATES,
November 2, 2022 /EINPresswire.com/
-- The global edible cutlery market is
currently in its growth stage; however,
the scope of market growth is expected
to increase significantly during the
forecast period. This is attributed to
increase in health concerns by use of
plastic cutlery. Furthermore, increase
in risk of generating kidney stones,
breast cancer, hormonal imbalance
with the use plastic cutlery has
enforced manufacturers to introduce
innovative alternatives such as cutlery
made from rice flour, maize flour, corn



flour, and soya flour products. In addition, surge in the global population and rise in per capita income boost the for demand. Numerous players are entering the market with innovative food products, using flour as their base, thereby accelerating the growth of the edible cutlery market analysis.

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Edible Cutlery Market by Product, Raw Material, and Application: Global Opportunity Analysis and Industry Forecast, 2019–2026," the global edible cutlery market size was valued at \$24,860.0 thousand in 2018, and is expected to reach \$56,970.4 thousand by 2026, registering a CAGR of 11.1% from 2019 to 2026. North America dominated the market in 2018, accounting for 41.8% of the total edible cutlery market share.

Global brands are introducing new line of multigrain flour made edible cutlery and herbal products for consumers, which contributes toward the growth of the market. Innovative product offerings such as fully organic and no-sugar flours by private labels as well as global brands for specific target group such as ethnic population, working population, athletes, and children is increasing the demand for edible cutlery, thereby driving the market growth.

The growth of the global edible cutlery is further driven by surge in vegan population in the developing countries, such as China and India. In addition, increase in per capita income coupled with increase in global population has increased the edible cutlery market demand for consumable cutlery, further raising the production of flour and other herbs. In emerging countries, per capita income is higher as compared to developed countries, and hence the consumption of edible cutleries is eventually higher.

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The global market is fragmented with the presence of several market participants across various regions. The strong presence of private label brands is expected to increase the competition among global players. The key players operating in the market include GreenGood, Better Earth, Nature House Green, BioGreenChoice, Green Home, Vegware, Biodegradable Food Service, Biogreenchoice, Karat, and Edibles by Jack.

Key Findings of the Study:

The knife segment is expected to grow at a CAGR of 9.4 % during the forecast period. Asia-Pacific is anticipated to dominate the edible cutlery market growth, registering a CAGR of 12.7%.

North America is projected to contribute with highest share during the forecast time period, with around 40.3% market share in 2026, and CAGR of 10.8%.

The wheat bran segment is anticipated to dominate the global edible cutlery market, with a CAGR of 12.6% during the forecast period.

The household segment is estimated to grow at a CAGR of 2.9%.

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