

Shoulder Arthroplasty Market to Garner \$1,814 Million, Globally, by 2023 | CAGR of 7.6%

Shoulder arthroplasty market report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics.



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/EINPresswire.com/ -- [Shoulder arthroplasty market](#) was valued at \$1,080 million in 2016, and is projected to reach \$1,814 million by 2023, growing at a CAGR of 7.6% from 2017 to 2023. The total shoulder arthroplasty (TSA) segment accounted for about three-fourths of the share of the global shoulder arthroplasty market in 2016. Shoulder replacement or shoulder arthroplasty procedures are performed to replace the ball and sometimes the socket using a prosthesis made up of polythene and metal components. Several types of shoulder arthroplasties can be performed such as partial shoulder arthroplasty, total shoulder arthroplasty, and revision shoulder arthroplasty, depending on the severity of the shoulder joint damage.

Key players operating in the market :

The key players operating in the shoulder arthroplasty market have adopted product launch as one of their key developmental strategies, among many others such as business expansion, product development, and business acquisition. The major companies profiled in the report include Wright Medical Group, Inc. /Tornier Inc., Integra LifeSciences Corporation, Zimmer Biomet, Johnson & Johnson (DePuy Synthes), Arthrex, Inc., Smith and Nephew Plc, Conmed Corporation, DJO Global, Evolutis, and Exactech, Inc.

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Increase in incidence of arthritis and surge in geriatric population drive the growth of the global shoulder arthroplasty market. In addition, rise in focus of manufacturers on developing advanced shoulder fracture repair devices supplements the market growth. However, increase in risk of postoperative injuries associated with shoulder arthroplasties hampers the market growth. Conversely, surge in investment by manufacturers to develop shoulder arthroplasty devices in the emerging economies and rise in initiatives to increase awareness towards available treatments for shoulder injuries are expected to provide profitable opportunities for market expansion.

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