Automotive Camera Market | Industry Report Analysis & Future Demand | CAGR ~9%, ~ USD 35 Billion, Forecast By 2033

The automotive camera market is estimated to garner a revenue of ~USD 35 bn at a CAGR of ~9% over the forecast period, i.e., 2023 – 2033.

NEW YORK, NEW YORK, UNITED STATES, November 3, 2022 /EINPresswire.com/ -- Research Nester published a report titled "Automotive Camera Market: Global Demand Analysis & Opportunity Outlook 2033" which delivers detailed overview of the global automotive camera market in terms of market segmentation by camera type, vehicle type, technology, application, distribution channel and by region.

Global Automotive Camera Market Overview

Global Market Analysis, By Region, 2033

Asia Pacific region to display significant opportunities for the market growth over 2023-2033 owing to rising production of vehicles in the region

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Global Market Analysis, By Camera Type, 2033
- Side-mirror
- Corner-view
- Interior-view
- Forward view
- Rear-view enhancement

Key Players in the Market
- Panasonic Holdings Corporation
- Hitachi, Ltd.
- Hyundai Mobis Co., Ltd.
- Autoliv Inc.
- Ambarella International LP
- Denso Corporation
- Continental AG
- Clarion Co., Ltd
- Gentex Corporation

Growth Rate
~9% CAGR (2023-2033)

Growth Drivers
- Rising Number of Automobiles
- Increasing Shipment of Cameras
- Upsurge in the Use of Back-up Cameras

Challenges
- Low Awareness Regarding the Benefits of Automotive Camera

Automotive Camera Market

terms of market segmentation by camera type, vehicle type, technology, application, distribution channel and by region.

Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

The global automotive camera market is anticipated to grow with a CAGR of ~9% during the forecast period, i.e., 2023-2033. The market is segmented by camera type into side-mirror, corner-view, interior-view, forward view and rear-view enhancement. Out of these segments, the rear-view enhancement segment is anticipated to garner the largest market share over the forecast period, owing to the increasing incidences of back-over mishaps. In addition, increasing adoption of rear-view enhancement camera among other vehicles is also expected to boost the growth of the segment in the coming years.

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The global automotive camera market is estimated to garner a revenue of ~USD 35 billion by the end of 2033, backed by the increasing sales and shipment of car cameras worldwide. Various

features provided by automotive camera, including recording the location and speed are also projected to boost sales of these tools in the coming years. Moreover, increasing benefits on using dash cams as well as growing sale of light vehicles is also projected to propel the growth of the market during the forecast period.

Geographically, the global automotive camera market is segmented into five major regions including North America, Europe, Asia Pacific, Latin America and Middle East & Africa region. Out of these, the market in Asia Pacific is estimated to garner the largest market share over the forecast period, owing to the growing production of vehicles. Apart from this, the market in Europe is anticipated to register significant growth in the coming years.

The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

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Increasing Penetration of Cars to Drive the Market Growth

According to recent data, ~17.5% of people have a car, as of 2022.

The penetration of cars is expected to accelerate the market growth in the coming years, as cameras in cars continuously records the view through a
vehicle's front windscreen and sometimes rear or other windows which can act as safety feature as well as evidence at time of accidents. Moreover, the increasing technological advancements as well as the increasing trend of using advanced ADAS are also expected to drive the growth of the global automotive camera market during the forecast period.

However, the low awareness regarding the benefits of automotive camera in the industry and concern about the privacy invasion are expected to operate
as key restraints to the growth of global automotive camera market over the forecast period.

This report also provides the existing competitive scenario of some of the key players of the of global automotive camera market which includes company profiling of Hitachi, Ltd., Hyundai Mobis Co., Ltd., Autoliv Inc., Ambarella International LP, Denso Corporation, Continental AG,

Clarion Co., Ltd., Gentex Corporation, Panasonic Holdings Corporation, Samsung Electronics Co., Ltd. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the of global automotive camera market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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Research Nester is a leading service provider for strategic market research and consulting. We aim to provide unbiased, unparalleled market insights and industry analysis to help industries, conglomerates and executives to take wise decisions for their future marketing strategy, expansion and investment etc. We believe every business can expand to its new horizon, provided a right guidance at a right time is available through strategic minds. Our out of box thinking helps our clients to take wise decision in order to avoid future uncertainties.

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