

Hemp Tea Market Size Worth \$392.8 million Globally by 2031 | Exhibiting a CAGR of 22.1% by 2031

The research report examines the market in-depth and highlights important factors such as prominent companies, product types, and sizes.

PORTLAND, OR, US, November 3, 2022 /EINPresswire.com/ -- The Global "[Hemp Tea Market](#)" was valued at \$56.2 million in 2021, and is projected to reach \$392.8 million by 2031, growing at a CAGR of 22.1% from 2022 to 2031. Hemp tea is a type of herbal tea made from the hemp plant's buds, leaves, stems, flowers, and seeds. The hemp tea flavor has an earthy and slightly bitter taste and a relaxing scent. During the harvest of hemp tea ingredients from the hemp plant, the main goal is to ensure that the tea contains a significant amount of antioxidants and CBD (cannabidiol). The market for hemp tea has recently expanded as a result of rising consumer demand for the beverage.



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Major Key Players:

Some of the major hemp tea market players include ItsHemp, Willie's Remedy, Clipper Teas, Buddha Teas, Traditional Medicinals, The Tea Can Company, Cannabiniers, Colorado Harvest Company, Charlotte's Web, and Green Roads

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By region, North America has dominated the hemp tea industry in 2021. This growth is majorly attributed to the growing demand for plant-based beverages, which aid in maintaining good health. When hemp tea is consumed, it helps to reduce body weight and boost the immune system. In addition, major market players have focused on introducing new products to meet

the rising demand for new flavors in beverages.

In Asia-Pacific, growing awareness of hemp tea and its health benefits is creating enormous opportunities for market growth. Application of innovative products and services by market players, increased product development spending and expected expansion of key players' distribution networks are some of the major factors enhancing the hemp tea demand in the Asia-Pacific region.

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Segmentation:

The global hemp tea market is segmented on the basis of distribution channel and region. By distribution channel, the market is sub-segmented into online/direct-to-consumer, convenience stores, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Benefits For Stakeholders

- > The report provides an exclusive and comprehensive analysis of the global hemp tea market trends along with the hemp tea market forecast.
- > The report elucidates the hemp tea market opportunities along with key drivers, and restraints of the market. It is a compilation of detailed information, inputs from industry participants and industry experts across the value chain, and quantitative and qualitative assessment by industry analysts.
- > Porter's five forces analysis helps analyze the potential of the buyers & suppliers and the competitive scenario of the market for strategy building
- > The report entailing the hemp tea market analysis maps the qualitative sway of various industry factors on market segments as well as geographies
- > The data in this report aims at market dynamics, trends, and developments affecting the industry growth

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+1 503-894-6022

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