

Ice Hockey Stick Market Size is Projected to Rise \$698.6 Million by 2031, Grow At a CAGR of 4.2% from 2022 to 2031

According to a new report, The ice hockey stick market is segmented on the basis of type, end user, distribution channel, and region.

5933 NE WIN SIVERS DRIVE,
PORTLAND, OR, UNITED STATES,
November 3, 2022 /EINPresswire.com/
-- According to a new report published by Allied Market Research, titled, "[Ice Hockey Stick Market](#) by Type (Composite, Wood), by End User (Adult, Children), by Distribution Channel (Offline, Online): Global Opportunity Analysis and Industry Forecast, 2021-2031" The ice hockey stick market was valued at \$460.10 million in 2021, and is estimated to reach \$698.6 million by 2031, growing at a CAGR of 4.2% from 2022 to 2031.



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The creation of video games related to ice hockey and greater exposure to ice hockey in the developing regions in the world will have a very positive impact on the ice hockey stick market.”

Roshan Deshmukh

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Ice hockey is a type of hockey that is predominantly played in colder countries in either open air or indoor ice rinks. The sport is played with the help of specialized equipment called ice hockey sticks, which consist of a flat blade to control and shoot the hockey puck and is significantly larger on goalkeeper sticks, and a long handle or shaft to which the blade is attached. The majority of ice hockey sticks available in the market are made up of fiberglass or

carbon fiber composites, however, wooden ice hockey sticks are also available which are most commonly used for recreational play.

Lower penetration of the sport in regions with hotter climates and the absence of proper facilities to build and maintain ice hockey rinks in such regions restrict the growth of the sport and subsequently the ice hockey stick market in such regions. However, efforts taken by the governments of such regions to improve their nation's international ice hockey rankings coupled with the newly emerging ice hockey leagues in the region and the greater exposure of the citizens in the region to the sport will help the market grow in these regions in the future.

The ice hockey stick market is segmented on the basis of type, end user, distribution channel, and region. By type, the ice hockey stick market is classified into composite and wood. Depending on end users, the market is categorized into adults and children. According to distribution channels used for the sale of ice hockey sticks, the market is segmented into offline and online channels of sale.

Composite segment accounted for the majority of ice hockey stick market demand and are predicted to have a steady growth with a CAGR of 4.3% during the forecast period as it is the most commonly used type of ice hockey stick. Adults were the most frequent users of ice hockey sticks and accounted for 82.2% of the market share, and children are predicted to have the highest growth due to the increasing participation of children in ice hockey. As per the ice hockey stick market trends, offline sales channels were the most popular mode of purchase of ice hockey sticks in 2021, however, the sale of ice hockey sticks through online sales channels is expected to grow with a CAGR of 5.5% in the future owing to the ease of purchase and larger varieties of sticks available online.

North America was the largest shareholder in terms of ice hockey stick market size in the base year owing to the extreme popularity of the sport in the region, especially in Canada which has ice hockey as its official national winter sport. Europe was the second largest in terms of market share, while LAMEA and the Asia-Pacific region are expected to have the highest growth rates with CAGR of 7.2% and 6.4% respectively at the end of the forecast period.

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The key players operating in the Ice Hockey Stick Market Analysis include- Bauer Hockey, LLC, Birch Hill Equity Partners Management Inc., Bison Hockey Sticks, Canadian Tire Corporation, Limited, Eagle Hockey, Graf Skates AG., Mylec, Inc., New Balance, Vaughn Hockey, and Wm. T. Burnett & Co.

Key Benefits For Stakeholders:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the ice hockey stick market analysis from 2021 to 2031 to identify the prevailing ice hockey stick market opportunities.
- The market research is offered along with information related to key drivers, restraints, and

opportunities.

- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the ice hockey stick market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global ice hockey stick market trends, key players, market segments, application areas, and market growth strategies.

Reasons to Buy This Ice Hockey Stick Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

Related Reports:

- [Ice Hockey Apparel Market](#) by Manufacturer, Region, Type and Application Forecast to 2021-2030
- [Ice Hockey Tape Market](#) Growth Opportunities In Global Industry By 2021-2030
- Sports Equipment and Accessories Market Will Show An Increase Of By 2022-2029, Report <https://www.alliedmarketresearch.com/sports-equipment-and-accessories-market>
- Sport Socks Market Growth Opportunities In Global Industry By 2022-2029 <https://www.alliedmarketresearch.com/sport-socks-market-A09381>

Source: <https://www.globenewswire.com/news-release/2022/10/12/2533156/0/en/Global-Ice-Hockey-Stick-Market-to-Hit-698-6Million-by-2031-Allied-Market-Research.html>

David Correa
Allied Analytics LLP
+1 503-894-6022

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