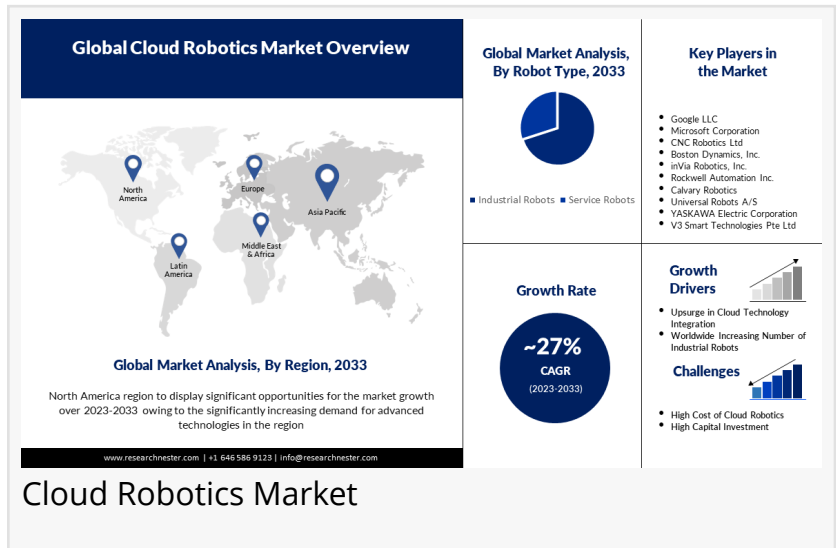


Cloud Robotics Market Size Forecast to Grow at a CAGR of 27% During 2033

Cloud robotics market is estimated to garner a significant revenue by the end of 2033 by growing at a CAGR of ~27% over the forecast period, i.e., 2023 – 2033

NEW YORK CITY, NEW YORK, UNITED STATES, November 9, 2022
 /EINPresswire.com/ -- Research Nester published a report titled "[Cloud Robotics Market](#): Global Demand Analysis & Opportunity Outlook 2033" which delivers detailed overview of the global cloud robotics market in terms of market segmentation by component, service model, robot type, technology, application, enterprise size, and by region.



Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

The global cloud robotics market to grow with a CAGR of ~27% over the forecast period, i.e., 2023 - 2033. The market is segmented by robot type into industrial robots, and service robots. Amongst these, the industrial robots segment is anticipated to grow at the highest rate during the forecast period owing to the expanding adoption of robotics in industrial divisions.

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The global cloud robotics market is projected to extensively grow owing to the rise in cloud technology adoption, followed by the worldwide expansion of internet bandwidth that provides a smoother experience while using several applications. Furthermore, notable upsurge in 5G network, and worldwide growing count of industrial robotics are some of the major factors anticipated to drive the growth of the market in the forecast period.

Geographically, the global cloud robotics market is segmented into five major regions comprising

of North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The market in the North America region is estimated to witness significant growth over the forecast period owing to the significant implementation of artificial intelligence in industrial field, existence of prominent service providers, and massively escalating demand for cutting-edge technologies such as, cloud computing, artificial intelligence, and IoT in the region.

The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

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Massively Expanding Implementation of Robotic Process Automation (RPA) in Manufacturing Division to Drive the Market Growth

By July 2022, more than 76% of firms are anticipated to have already incorporated RPA into their processes, with 17% preparing to do so within the following three years.

Businesses utilize robotic process automation (RPA) technology, a revolutionary trend and one of the most cutting-edge digital transformation tools, to reduce costs, save time, automate repetitive processes to maximize revenues, and preserve business continuity. These robots accomplish the prescribed task more accurately, quickly, and precisely than humans. Therefore, the growing implementation of robotics process automation is fueling up the growth of the global cloud robotics market over the forecast period.

However, data privacy and security related threats, extreme amount of cloud robotics, and extreme capital investment are expected to operate as key restraint to the growth of the global cloud robotics market over the forecast period.

This report also provides the existing competitive scenario of some of the key players of the global cloud robotics market which includes company profiling of Universal Robots A/S, YASKAWA Electric Corporation, V3 Smart Technologies Pte Ltd, Google LLC, Microsoft Corporation, CNC Robotics Ltd, Boston Dynamics, Inc., inVia Robotics, Inc., Rockwell Automation Inc., Calvary Robotics, and others. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global cloud robotics market that will help

industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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