

Global Biomass Electricity Market Growth Trajectory

The Business Research Company's Biomass Electricity Market Report 2022 – Opportunities And Strategies – Global Forecast To 2030

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As per The Business Research Company's "Biomass Electricity Global Market Report 2022", the



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biomass electricity market share is predicted to reach a value of \$33,107.6 million in 2020, having increased at a compound annual growth rate (CAGR) of 1.9% since 2015. The market is expected to grow from \$33,107.6 million in 2020 to \$50,256.0 million in 2025 at a rate of 8.7%. The biomass electricity market growth is then expected to increase at a CAGR of 7.0% from 2025 and reach \$73,331.9 million in 2030. Growth in the historic period resulted from emerging markets growth, government incentives, low interest rate environment and high environment impact of conventional power generation sources.

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biomass electricity market:

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Key Trends In The Biomass Electricity Market

Companies in the biomass electricity market are focusing on utilizing bioenergy with carbon capture for improving decarbonisation. Bioenergy with carbon capture and storage (BECCS) is the process of capturing and permanently storing carbon dioxide (CO2) from biomass (organic

matter) energy generation. BECCS uses a post-combustion carbon capture process, where solvents isolate CO2 from the flue gases produced when the biomass is combusted. The captured CO2 is pressurized and turned into a liquid-like substance so it can then be transported by pipeline

Biomass Electricity Market Overview

The biomass electricity market consists of sales of biomass power by entities (organizations, sole traders and partnerships) that convert biomass into electrical energy. The biomass electric power generation industry includes establishments that operate biomass electric power generation facilities which produce electricity generated from renewable organic waste that comes from plants and animals. These facilities use biomass, such as wood, waste, and alcohol fuels to produce electrical energy. In biomass power plants, wood waste or other is processed to make electricity, or to provide heat to industries and homes. The electrical energy generated is then supplied to electric power transmission systems, which are used to move large quantities of power from generating facilities to substations, and to distribution systems, which are used for short distances to transport electricity to customers locally.

Learn more on the global biomass electricity market report at: https://www.thebusinessresearchcompany.com/report/biomass-electricity-global-market

Biomass Electricity Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Feedstock: Solid Biomass, Biogas, Municipal Solid Waste, Liquid Biomass
- By End-User: Households, Industrial Sector, Government Sector, Others
- By Technology: Anaerobic Digestion, Combustion, Co-Firing, Gasification, Landfill Gas
- By Geography: The global biomass electricity market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as Drax Group, EPH, Engie, EDF, Iberdrola

Trends, opportunities, strategies and so much more.

<u>Biomass Electricity Market 2022</u> is one of The Business Research Company's comprehensive reports that provides an overview of biomass electricity global market. The market report

analyzes biomass electricity global market size, biomass electricity global market growth drivers, biomass electricity global market segments, biomass electricity market major players, biomass electricity market growth across geographies, and biomass electricity market competitors' revenues and market positioning. The biomass electricity market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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