

## Global COVID-19 Rapid Test Kits Market Growth Trajectory

The Business Research Company's COVID-19 Rapid Test Kits Market 2022 – Opportunities And Strategies – Global Forecast To 2031

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As per The Business Research Company's "COVID-19 Rapid Test Kits Global Market Report 2022",



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the <u>covid-19 rapid test kits market size</u> is predicted to reach a value of \$14,941.3 million in 2020. The COVID-19 rapid test kits market share is expected to decline from \$14,941.3 million in 2020 to \$1,367.3 million in 2023 at a rate of -54.9%. The COVID-19 rapid test kits market is expected to cease from 2024 due to the vaccination of global population by the end of 2023. Going forward, impact of COVID-19, aging population, technological advances, increase in healthcare access and rising prevalence of chronic diseases are expected to drive the COVID-19 rapid test kits market.

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covid-19 rapid test kits market:

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Key Trends In The COVID-19 Rapid Test Kits Market

Artificial Intelligence is being increasingly incorporated with rapid diagnostic test kits to increase the efficiency of diagnosis. Artificial intelligence (AI) refers to the simulation of human

intelligence in computer-controlled machines that are programmed to perform tasks, which usually require human intelligence. Artificial Intelligence algorithms are being used to integrate the findings of chest CT with clinical symptoms, exposure history, and laboratory testing to increase the chance of early detection of infection

## Overview Of The COVID-19 Rapid Test Kits Market

The COVID-19 rapid test kits global market consists of sales of COVID-19 rapid test kits and related services by entities (organizations, sole traders and partnerships) that offer kits aimed at the detection of COVID-19. COVID-19 rapid test kits are usually available as RT PCR test kits, rapid antigen test kits, or rapid antibody test kits and are manufactured by the entities that manufacture in-vitro rapid diagnostic tests in the medical equipment industry. The companies involved in manufacturing these rapid test kits are primarily engaged in the design, research and production of the rapid test kits which are used in hospitals and clinics, home care, diagnostic laboratories, and research institutions.

Learn more on the global covid-19 rapid test kits market report at: <a href="https://www.thebusinessresearchcompany.com/report/covid-19-rapid-test-kits-market">https://www.thebusinessresearchcompany.com/report/covid-19-rapid-test-kits-market</a>

COVID-19 Rapid Test Kits Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Test Type: Rapid Antigen Test, Rapid Antibody Test, Other Test Types
- By Kit Type: PCR Machines, Equipment And Extraction Kits, Reagents
- By Specimen Type: Nasopharyngeal swab, Oropharyngeal swab, Nasal swab, Other Specimen Types
- By End-Users: Hospitals and Clinics, Diagnostic laboratories, Home Care, Other End-Users
- By Geography: The global covid-19 rapid test kits market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as Thermo Fisher Scientific, Abbott Laboratories, BioMedomics, CTK Biotech, F. Hoffmann-La Roche AG, Cepheid Inc., Cellex Inc., Acumen Research Laboratories, Biolidics

Trends, opportunities, strategies and so much more.

COVID-19 Rapid Test Kits Market 2022 is one of The Business Research Company's

comprehensive reports that provides covid-19 rapid test kits market research and an overview of covid-19 rapid test kits market. The market report analyzes covid-19 rapid test kits market size, covid-19 rapid test kits global market growth drivers, covid-19 rapid test kits global market segments, covid-19 rapid test kits global market major players, covid-19 rapid test kits global market growth across geographies, and covid-19 rapid test kits market competitors' revenues and market positioning. The covid-19 rapid test kits global market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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## **About The Business Research Company**

The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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