

Wireless POS Terminal Market : Increasing preference for cashless transactions

Global Wireless POS Terminal Market Is Expected to Generate \$24.8 Billion by 2031: Allied Market Research

PORTLAND , OR, USA, UNITED STATES, November 4, 2022 /EINPresswire.com/ -- Technological advancements in the wireless POS terminals such as inclusion of machine learning (ML) and automation serve as potential opportunities for the expansion of the global [wireless POS terminal market](#).

Moreover, the growth of wireless POS terminal systems during the pandemic had enabled the interaction of customer relationship management (CRM) as well as other financial solutions for organizations. Based on region, Asia-Pacific held the largest share in 2021.

According to the report published by Allied Market Research, the global wireless POS terminal market garnered \$7.9 billion in 2021, and is estimated to generate \$24.8 billion by 2031, manifesting a CAGR of 12.5% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.

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The research provides detailed segmentation of the global wireless POS terminal market based on component, type, application, industry vertical, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.



Based on component, the hardware segment held the highest share in 2021, accounting for more than half of the global wireless POS terminal market, and is expected to continue its leadership status during the forecast period. However, the software segment is expected to register the highest CAGR of 15.3% from 2022 to 2031.

Based on application, the front end segment accounted for the highest share in 2021, contributing to nearly three-fourths of the global wireless POS terminal market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the back end segment is expected to manifest the highest CAGR of 14.6% from 2022 to 2031.

Based on industry vertical, the retail segment accounted for the highest share in 2021, holding around two-fifths of the global wireless POS terminal market, and is expected to continue its leadership status during the forecast period. However, the transportation segment is estimated to grow at the highest CAGR of 18.4% during the forecast period.

Based on region, Asia-Pacific held the largest share in 2021, contributing to more than one-third of the total wireless POS terminal market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the same region is expected to manifest the fastest CAGR of 15.4% during the forecast period. The research also analyzes regions including North America, Europe, and LAMEA.

Leading market players of the global wireless POS terminal market analyzed in the research include Aures Group, Diebold Nixdorf, Incorporated, Hewlett Packard Enterprise Development LP.

The report provides a detailed analysis of these key players of the global wireless POS terminal market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the wireless POS terminal market forecast from 2021 to 2031 to identify prevailing wireless POS terminal market opportunity.

In addition to the market research, important drivers, restraints, and opportunities are covered as well.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the wireless POS terminal market segmentation assists in determining the

prevailing market opportunities.

According to their contribution to global market revenue, the major countries in each region are mapped.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global wireless POS terminal market trends, key players, market segments, application areas, and market growth strategies.

Type

Portable Countertop and PIN Pad

mPOS

Smart POS

Others

Application

Front End

Back End

Industry Vertical

Retail

Hospitality

Hospitality

Full-service Restaurant (FSR)

Quick Service Restaurant (QSR)

Institutional FSR

Others

Healthcare

Entertainment

Transportation

Others

By Region:

North America (U.S., Canada)

Europe (UK, Germany, France, Italy, Spain, Netherlands, Rest Of Europe)

Asia-Pacific (China, Japan, India, Australia, South Korea, Singapore, Rest Of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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