

Virtual Cards Market: Rapid innovation in payments technology

Global Virtual Cards Market Is Expected to Reach \$1.89 Trillion by 2031: Says AMR

PORTLAND , OR, USA, UNITED STATES, November 4, 2022 /EINPresswire.com/ -- Lower operating costs compared to physical cards, added security benefits, and advanced features drive the growth of the global [virtual cards market](#). Simultaneously, increasing awareness about virtual cards among corporates has supplemented the growth even more. Based on product type, the B2B virtual card segment held the major share in 2021. By region, on the other hand, Asia-Pacific would generate the fastest CAGR by 2031.



According to the report published by Allied Market Research, the global virtual cards market was estimated at \$281.22 billion in 2021 and is expected to hit \$1.89 trillion by 2031, registering a CAGR of 21.3% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Download Free Sample Report (Get Detailed Analysis in PDF – 384 Pages):

<https://www.alliedmarketresearch.com/request-sample/17594>

The global market virtual cards market is analyzed across end user, product type, industry vertical, and region. The report takes in an exhaustive analysis of segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

Based on end user, the business segment contributed to around three-fourths of the global virtual cards market revenue in 2021, and is expected to lead the trail by the end of 2031. The individuals segment, on the other hand, would exhibit the fastest CAGR of 23.1% throughout the forecast period.

Based on product type, the B2B virtual card segment contributed to more than two-fifths of the global virtual cards market revenue in 2021, and is expected to dominate by 2031. At the same time, the B2C POS virtual cards segment would showcase the fastest CAGR of 25.4% throughout the forecast period. The B2C remote payment virtual cards segment is also assessed in the study.

Based on industry vertical, the media and entertainment segment nearly one-fourth of the total market revenue in 2021, and is expected to dominate by 2031. The advertising segment, simultaneously, would manifest the fastest CAGR of 26.9% throughout the forecast period. The other segments analyzed in the report take in hospitality, consumer goods, energy & utilities, and education.

Based on region, the market across North America generated nearly two-fifths of the total market revenue in 2021, and is anticipated to retain the lion's share by 2031. The Asia-Pacific region, at the same time, would manifest the fastest CAGR of 24.1% during the forecast period. The other regions studied in the report include LAMEA and Europe.

The key market players analyzed in the global virtual cards market report include BTRS Holdings Inc. dba Billtrust, Bento Technologies Inc., Revolut Ltd., HSBC Group, Citigroup Inc., Capital One, DBS Bank Ltd., ePayService, JPMorgan Chase & Co., American Express, Mastercard, Marqeta, Inc., Stripe, Inc., Standard Chartered Bank, Wise Payments Limited, WEX Inc., and State Bank of India. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance, product portfolio, operating segments, and developments by the top players.

Interested to Procure the Data? Inquire here @:

<https://www.alliedmarketresearch.com/purchase-enquiry/17594>

Key Benefits for Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the virtual cards market analysis from 2021 to 2031 to identify the prevailing virtual cards market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer

network.

In-depth analysis of the virtual cards market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global virtual cards market trends, key players, market segments, application areas, and market growth strategies.

EMV Smart Cards Market : <https://www.alliedmarketresearch.com/emv-smart-cards-market-A14987>

Digital Gift Cards Market : <https://www.alliedmarketresearch.com/digital-gift-cards-market-A09990>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact Us:

David Correa
5933 NE Win Sivers Drive
#205, Portland, OR 97220
United States
USA/Canada (Toll Free):
+1-800-792-5285, +1-503-894-6022
UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: www.alliedmarketresearch.com

Allied Market Research Blog: <https://blog.alliedmarketresearch.com>

David Correa

Allied Analytics LLP

+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/599525926>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.