

# NEW PakEnergy™ EXCHANGE | Platform to Automate Invoices and Securely Exchange Any Oil & Gas Document w/ Vendors, Owners

*PakEnergy unveils latest innovation to eliminate paper data problem in oil & gas back office, announces WEBINAR to showcase accounts payable automation success*

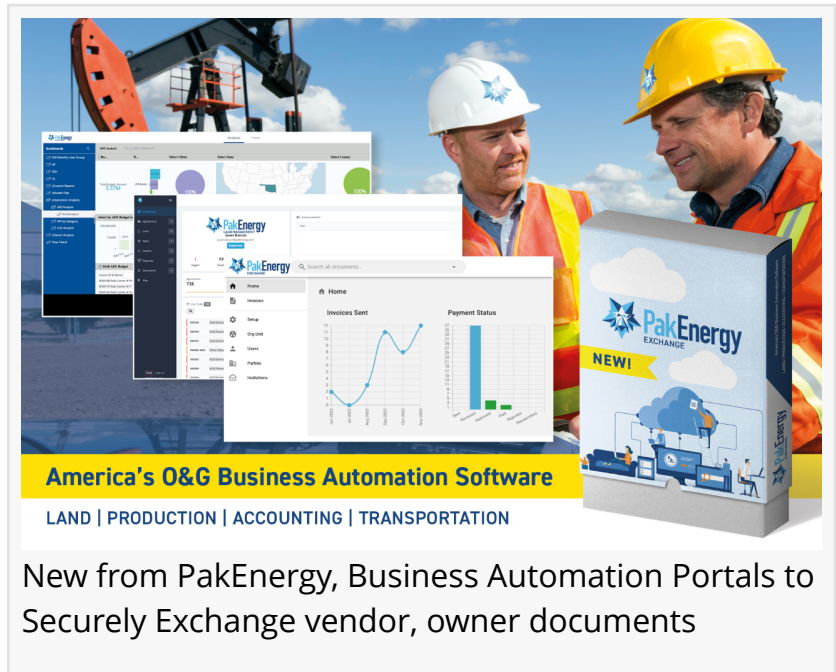
ABILENE, TEXAS, UNITED STATES, November 7, 2022 /EINPresswire.com/ -- PakEnergy, a leading provider of business automation technology for independent oil & gas upstream and midstream companies, today announced the [launch of PakEnergy™ Exchange](#), a next-generation document sharing network that enables oil & gas firms to securely exchange documents

with their vendors, owners, investors, and other partners. Built on PakEnergy's acclaimed WolfePak DocVue platform, PakEnergy Exchange combines document management with intelligent workflows and social media technology to deliver a secure network for operators, first purchases, and service companies to exchange invoices, division orders, run statements, owner statements, 1099s, W9s, insurance certificates, ACH forms, and change of address forms with their vendors, owners, partners, and other stakeholders.

“

PakEnergy Exchange helps our customers lower their operating costs & increase the efficiency of their back-office staff & provide better customer service for their vendors, owners, investors, partners”

*Brent J. Rhymes, CEO,  
PakEnergy*



**America's O&G Business Automation Software**  
LAND | PRODUCTION | ACCOUNTING | TRANSPORTATION

New from PakEnergy, Business Automation Portals to Securely Exchange vendor, owner documents

“Despite everything we hear about the digital oilfield, our industry still relies on paper documents and email when exchanging documents with their vendors and other partners. PakEnergy Exchange will help our customers significantly lower their operating costs and increase the efficiency of their back-office staff while providing better customer service for their vendors, owners, investors and

partners,” said Brent J. Rhymes, CEO of PakEnergy. “Teams who switch to PakEnergy Exchange for AP automation reap tremendous benefits in productivity, G&A optimization, and cash flow visibility that can uplift margins by enabling more precise inbound expense accrual. But unlike other AP automation solutions, PakEnergy Exchange supports any oil & gas document. Land Departments can automate the distribution and execution of division order letters using PakEnergy Exchange’s secure portal and digital signature features, eliminating waste from paper DOs and postage. Owner Relations organizations can automate the distribution of Owner Statements. We can automate literally any paper or email-based, intercompany document exchange process.”

Inefficient physical mail and e-mail create substantial costs, delays and frustration for oil & gas companies who must exchange a large volume of documents with an extensive ecosystem of vendors, investors, owners, and partners. These documents are often time-sensitive and require multiple approvals or signatures. Nowhere is this pain felt more acutely than accounts payable departments who process hundreds or even thousands of paper invoices per month. For CFOs, this creates reporting delays that impede a clear view of inbound expenses while creating a never-ending challenge for the operational accountants responsible for keying-in invoices, chasing down approvals, keeping vendors happy, and managing 1099 mailouts.

Unlike typical document exchange networks, PakEnergy Exchange makes it easy to establish



PakEnergy Exchange, business automation software, secure portals for exchanging vendor and owner documents

**How's It Going?**

- Drowning in Invoices
- Manual Data Entry
- Juggling D.O. Letters
- Nonstop Calls
- \$\$\$\$ Postage

**Ready to “Exchange”!?**

**NEW** Introducing **PakEnergy Exchange** – the biggest time & money saving software in O&G Revenue Distribution. PLUS the best alternative to Enverus OpenInvoice.

“This program is going to save you so much time and the company money that you will be totally blown away. I normally receive around 300+ invoices a month and it has cut my time in processing and paying vendor invoices around 60%.”  
Lea Ann Stevenson, TYGR Operating Company

**WATCH NOW!**

New from PakEnergy, Business Automation Portals to Securely Exchange vendor, owner documents

digital connections with vendors, owners, partners and investors using a familiar, social media-style interface. Users simply “friend” any participating organization on the network. Joining the PakEnergy Exchange network takes five minutes and is as easy as signing up for LinkedIn or Facebook.

“I normally receive around 300+ invoices a month, and PakEnergy has cut my time in processing and paying vendor invoices by around 60%,” said Lea Ann Stevenson of TYGR Operating Company. “This program is going to save you so much time and the company money that you will be totally blown away.”

To learn more about how PakEnergy Exchange accelerates business performance and cuts costs, please [register for the Oilman Magazine webinar](#) with PakEnergy's Joel Cox and co-presenter Tyler Barnett, CFO of Clear Fork, Inc., on November 9 at 10:00 AM CST. To [register for the LIVE event or to receive the recording](#), please visit <https://go.pakenergy.com/new-pakenergy-exchange>.

#### About PakEnergy

PakEnergy, LLC offers best-in-class, cloud-based business automation software for independent oil & gas upstream and midstream companies, including E&P operators, crude oil purchasers, transporters, haulers, investors, and accounting firms. Founded in 1986 and headquartered in Abilene, Texas, PakEnergy serves over 2,000 customers, primarily in North America. With its staff of experienced software developers, land management experts, and oil & gas accounting professionals, PakEnergy automates the most complex business processes, reduces operating costs, saves time, and increases profitability while providing customers with the reporting, analytics, and decision support systems that were once exclusive to the major integrated oil companies. Land | Production | Accounting | Transportation. The Pak Has Your Back! For more



# How's It Going?

Juggling D.O. Letters  
Manual Data Entry  
Nonstop Calls

Drowning in Invoices  
\$\$\$\$  
Postage

**Ready to “Exchange”!?**  
**NEW** Introducing **PakEnergy Exchange** – Automate Owner Relations & Invoice Processing. Securely exchange any O&G doc with vendors, partner, owners, investors.

“With Pak Exchange, we’ve seen returns immediately. Our team logs in from anywhere—even once from the car during a Dallas roadtrip—and processes everything online all at once. We’re saving hours every week that we now can use to generate income.”  
Tyler Barnett, CFO, Clear Fork Royalty

 **WATCH NOW!** 

New from PakEnergy, Business Automation Portals to Securely Exchange vendor, owner documents



Brent J. Rhymes, CEO, PakEnergy

information and demos, please visit [PakEnergy.com](https://www.pakenergy.com).

M. Roth

PakEnergy LLC

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

[Other](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/599894455>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.