

Global Aerospace Market Key Opportunities And Strategies For 2020-2030

The Business Research Company's Aerospace Market 2022 - Opportunities And Strategies – Global Forecast To 2030

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The Business Research Company's "Aerospace Global Market Report 2022" forecasts the



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aerospace market is expected to grow from \$298.0 billion in 2020 to \$430.9 billion in 2025 at a rate of 7.7%. The global aerospace market is then expected to grow at a CAGR of 5.9% from 2025 and reach \$573.6 billion in 2030. Legal authority allowing the use of drones for commercial use is being extended more widely increasing a potential revenue channel for aircraft manufacturers.

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Aerospace Market Trends

Companies in the aircraft manufacturing market are focusing on the use of smart materials for manufacturing. New materials such as graphene and carbon nanotubes help to make airplane wings more efficient by reducing weight and fuel consumption. These materials make the wings lighter, thus increasing efficiency, than those with conventional designs, whether made from metal or composites.

Aerospace Market Overview

The aerospace market consists of sales of aerospace equipment (including aircraft) and related services by entities (organizations, sole traders and partnerships) that produce commercial aircraft, undertake aircraft maintenance, repair and overhauling services, and produce support and auxiliary equipment, such as radar, air traffic control towers and satellites for civilian purpose.

Learn more on the global aerospace market report at: https://www.thebusinessresearchcompany.com/report/aerospace-market

Aerospace Global Market Report 2022 from TBRC covers the following information: Market Segmentation

- By Type Commercial Aircraft, Aircraft Maintenance, Repair and Overhauling Services, Aerospace Support and Auxiliary Equipment
- By Size- Narrow-Body, Wide-Body, Regional, Others
- By End-User- Private Sector, Government
- By Operation- Manual, Autonomous Aircraft
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Major market players such as Airbus Group, Boeing Company, United Technologies Corporation, General Electric Company, Safran S.A.

Trends, opportunities, strategies and so much more.

Aerospace Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides in-depth aerospace global market research. The market report analyzes aerospace global market outlook, aerospace global market size, aerospace global market share, aerospace global market segments, aerospace global market growth drivers, aerospace market growth across geographies, aerospace market trends and aerospace market competitors' revenues and market positioning. The report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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