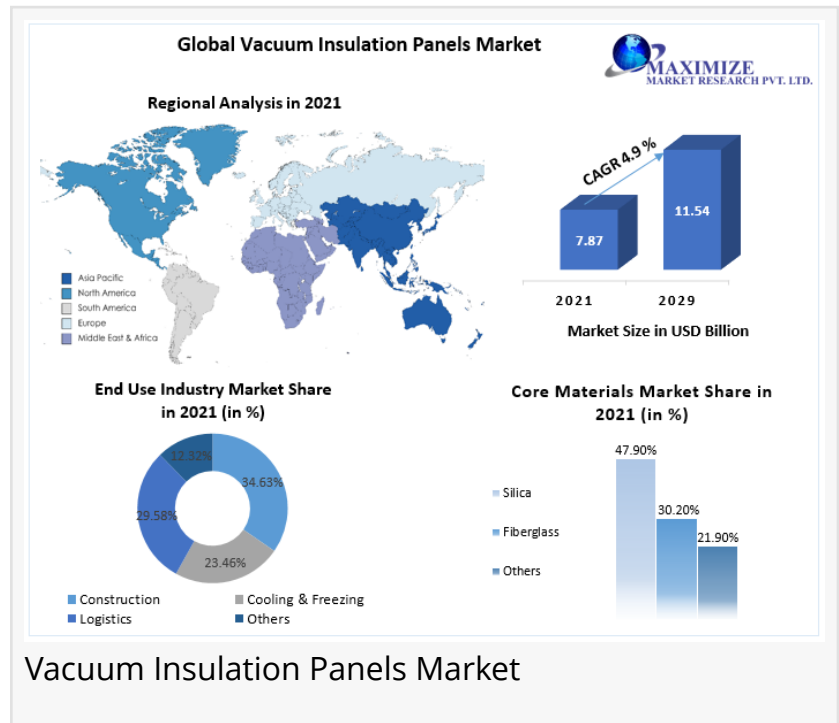


# Vacuum Insulation Panels Market key expansion strategies by major players to consolidate the global presence

*Vacuum Insulation Panels Market is primarily driven by the rise in building activity across the globe and the growing packaging and consumer appliance industry.*

PUNE, MAHARASHTRA, INDIA, November 7, 2022 /EINPresswire.com/ -- According to the "[Vacuum Insulation Panels Market](#)" report published by Maximize market Research, the market is expected to grow from USD 7.87 billion in 2021 to USD 11.54 billion in 2029, at a CAGR of 4.9 percent for the forecast period from 2022 to 2029.

Vacuum Insulation Panels Market Scope and Research Methodology



The report presents an in-depth analysis of the factors affecting the Vacuum Insulation Panels Market. It provides an overall picture of the market by delving into the nuke and corner of the

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market. Valuable market insights such as market size in value and volume, drivers, challenges and restraints, and growth rate fluctuations are analysed at a local, regional and global level. The purpose of the report is to collate heaps of data and draw inferences from them that would act as a guide for investors to make beneficial investment decisions. The competitive landscape is presented by listing top market leaders and new entrants in the market by goods and services, revenue, financial status, portfolio, growth strategies, and geographical presence along with recent developments in the market such as mergers and

acquisitions. This aids clients to draw out strategies that would help them grow their business and get an overview of the market.

The market is segmented by raw material, core material type and end-use industry for analysis by every segment in the Vacuum Insulation Panels Market to get a picture of the market dynamics. A blend of primary and secondary research methods was employed to collect data for determining the market size in value and volume. Primary data was gathered through various methods such as surveys, administering questionnaires and telephonic interviews with industry specialists, market leaders, entrepreneurs and marketing professionals. Secondary data was meticulously collected from a curated selection of sources for maximum reliability of the inferences. This includes official databases of various organisations and government sites, industry journals, white papers, annual reports, releases of product manufacturers and suppliers in the industry along with paid databases. This makes the report a guide for investors, market leaders, followers and new entrants to get a clear understanding of the Vacuum Insulation Panels Market.

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## Vacuum Insulation Panels Market Overview

VIP is a type of thermal insulation that consists of a gas-tight enclosure surrounding a rigid core through which air has been emptied. They have various applications mainly used in building construction, refrigeration units and shipping containers. Other applications include vacuum flasks, freezers, cold storage, appliances like water boilers, automotive such as trains, ships and aeroplanes and building insulation such as doors, and windows. They are extremely thin that deliver high-performance insulation. The Vacuum Insulation Panels Market is primarily driven by the rise in building activity across the globe and the growing packaging and consumer appliance industry.

## Vacuum Insulation Panels Market Dynamics

The rise in construction activity across the globe is the key driver of the Vacuum Insulation Panels Market growth. This rise is mainly attributed to the growth of developing countries like India and China. The rapid economic growth in these nations has increased the rate of urbanisation. Developing economies normally see a trend of a growing population and the same is being witnessed by these growing countries. Government initiatives are resulting in increased expenditure on infrastructure. Schemes favouring green vehicles are increasing the demand for automobile manufacturing. These factors coupled together demand rapid housing and construction facilities, boosting demand for Vacuum Insulation Panels Market.

Following rapid urbanisation, consumer preferences are shifting from traditional home-cooked meals to ready-to-eat frozen meals. This results in an increased demand for frozen meat and

seafood, exotic vegetables and fruits. Such demand has resulted in growth and innovation in the packaging industry, driving the Vacuum Insulation Panels Market. VIPs prove to be a good solution for transporting heat-sensitive items, making them a lucrative industry. Innovations in the Vacuum Insulation Panels Market have resulted in innovation that has extended the shelf life of VIPs.

The high cost of Vacuum Insulation Panels however is expected to impede the growth of the Vacuum Insulation Panels Market. Compared to traditional alternatives, VIPs are expensive. Unit costs can be reduced if more players enter the market. While this might be possible in developed economies, the same cannot stand true for developing countries like India, Brazil, The Middle East and Indonesia.

### Vacuum Insulation Panels Market Regional Insights

Asia-Pacific held the largest share of the Vacuum Insulation Panels Market and is expected to continue with a significant growth streak for the forecast period. This is on account of increased construction in developing countries like India and China. Other regional drivers include the growing logistics and warehousing industries. Government expenditure on construction and housing in countries from the Asia-Pacific region is driving the regional market for Vacuum Insulation Panels Market growth.

Europe is expected to witness significant growth in the Vacuum Insulation Panels Market. Regional growth in Europe is attributed to trends of eco-friendly insulation and construction with par-excellence thermal performance.

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### Vacuum Insulation Panels Market Segmentation

By raw material:

Plastics

Metals

By core material:

Silica

Fiberglass

Others

By type:

Flat Panel

## Special Shape Panel

### By End-Use Industry:

Construction

Cooling & Freezing Devices

Logistics

Others

### Vacuum Insulation Panels Market Key Competitors:

Bridgestone

DOW Corning Corporation

Thermocor

Microtherm

OCI Company Ltd.

Porextherm Dammstoffe GmbH

Va-Q-Tec AG,

Kevothermal LLC.

Porextherm Dammstoffe GmbH.

Morgan Advanced Materials

Porextherm Dammstoffe GmbH

Knauf Insulation Evonik Industries AG

LG Hausys Ltd.

Panasonic Corporation

BASF SE

Rockwool International

Kingspan Group LLC.

Kingspan Insulation

TURNA d.o.o.

Vacu Weiaipu New Materials

Qingdao Creek

Yinxing Electric

Therm Ltd.

Hanita Coatings RCA Ltd.

HITACHI HIGH-TECHNOLOGIES EUROPE GMBH

NINGBO LUOWEN FORMWORK & SCAFFOLDING Co., Ltd.

THERMUSHAUS CONSTRUCTIONS

STIFERITE S.P.A.

BOKKA SP. Z O.O.

AV COMPOSITES

Key questions answered in the Vacuum Insulation Panels Market are:

What are Vacuum Insulation Panels?

What is the growth rate of Vacuum Insulation Panels Market for the next five years?

What is the nature of competition Vacuum Insulation Panels industry in developed and developing economies?

Who are the key players in the Vacuum Insulation Panels Market?

Who are the market leaders in Vacuum Insulation Panels in Europe

Who are the market leaders in Vacuum Insulation Panels in USA and Canada

Who are the market leaders in Vacuum Insulation Panels in India, China, Japan and South Korea?

What are the factors affecting growth in the Vacuum Insulation Panels Market?

Who held the largest market share in Vacuum Insulation Panels Market?

What are the factors for the growth of Asia-Pacific region in Vacuum Insulation Panels Market?

Key Offerings:

Market Share, Size & Forecast by Revenue | 2022–2029

Market Dynamics – Growth Drivers, Restraints, Investment Opportunities, and Key Trends

Market Segmentation – A detailed analysis by Route of administration, Application, Facility of use and Region and Region

Competitive Landscape – Top Key Vendors and Other Prominent Vendors

Maximize Market Research is leading engineering and equipment research firm, has also published the following reports:

[Global Aluminium Composite Panels Market](#)-The Global Aluminium Composite Panels Market size is expected to reach USD 1.51 billion by 2029 at a CAGR of 8.6 percent during the forecast period. The Global Aluminium Composite Panels Market is expected to be driven increasing demand for lightweight building materials and other factors such as simplicity of installation and lack of volatile organic compound emissions.

[Flat Panel Display Market](#)-The Flat Panel Display Market size is expected to reach USD 211.02 billion by 2029 at a CAGR of 6.1 percent during the forecast period. The Flat Panel Display Market is expected to be driven by high demand for vehicle display technology in automotive sector and increased demand in OLED display devices in smartphones and tablets.

About Maximize Market Research:

Maximize Market Research is a multifaceted market research and consulting company with professionals from several industries. Some of the industries we cover include medical devices, pharmaceutical manufacturers, science and engineering, electronic components, industrial equipment, technology and communication, cars and automobiles, chemical products and

substances, general merchandise, beverages, personal care, and automated systems. To mention a few, we provide market-verified industry estimations, technical trend analysis, crucial market research, strategic advice, competition analysis, production and demand analysis, and client impact studies.

Contact Maximize Market Research:

3rd Floor, Navale IT Park, Phase 2  
Pune Bangalore Highway, Narhe,  
Pune, Maharashtra 411041, India  
sales@maximizemarketresearch.com  
+91 96071 95908, +91 9607365656

Geeta Yevale  
Maximize Market research  
+91 72638 03166

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