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Digital Pathology Market Expected to Reach $1791.30 Million by 2030 : AMR

PORTLAND, OR, UNITED STATES, November 8, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global digital pathology market was estimated at $735.75 million in 2020 and is expected to hit $1791.30 million by 2030, registering a CAGR of 9.3% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

Digital Pathology Market

Use of digital pathology in disease diagnosis, rise in the trend of digitalization in the medical sector, ease of consultation, and growth in diagnostic services in remote regions drive the growth of the global digital pathology market. On the other hand, lack of reimbursement policies and high cost of digital pathology solutions restrain the growth to some extent. However, increase in potential of digital pathology is projected to create numerous opportunities in the industry.

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Impact of Covid-19 Pandemic on Digital Pathology Market-

The Center for Devices and Radiological Health of the U.S. FDA released an enforcement policy for remote digital pathology devices, which are intended for pathologists, clinical laboratories, and drug administration staff. And, increase in cases of chronic diseases heightened the usage of digital pathology systems for diagnosis, thereby impacting the global digital pathology market positively.
This drift is most likely to continue post-pandemic as well.

The global digital pathology market is analyzed across type, application, and end-user.

Based on product type, the scanners segment accounted for the major share in 2020, holding more than two-thirds of the global market. The same segment would also exhibit the fastest CAGR of 9.6% throughout the forecast period.

Based on application type, the disease diagnosis segment generated the highest share in 2020, accounting for more than one-third of the global market. The same segment would also portray the fastest CAGR of 9.8% from 2021 to 2030.

Based on region, the market across North America held the lion’s share in 2020, garnering nearly half of the global market. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 10.6% by the end of 2030. The other provinces studied in the report include Europe and LAMEA.

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On the basis of type, the scanners segment was the highest contributor to the market in 2020.

On the basis of application type, the disease diagnosis segment dominated the market in 2020, and is expected to continue this trend during the forecast
period.

On the basis of end user, the pharma & biotech companies segment was the highest contributor to the market in 2020.

On the basis of region, North America garnered the largest revenue share in 2020, whereas Asia-Pacific is anticipated to grow at the highest 10.6% CAGR during the forecast period.

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