

Laser Tracker Market worth \$725.6 million by 2026 at a Growth Rate of 10.9%

The Laser Tracker Market is expected to grow at a significant pace, report by IndustryARC.

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-- IndustryARC, in its latest report, predicts that [Laser Tracker Market](#) size is forecast to reach \$725.6 million by 2026, at a CAGR of 10.9% during 2021-2026. Laser Tracker is generally used for large dimensional metrology such as reverse engineering, quality control & inspection, dynamic measurement and so on. The demand for quality control & inspection, robot tracking, alignment and calibration leads to the adoption of laser technology-based trackers across various industries such as aerospace & defense, automotive, engineering and so on, acts as a major driver for the growth of the market during the forecast period 2021-2026. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.



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Key Takeaways:

This IndustryARC report on the Laser Tracker Market highlights the following areas -

- The top companies in the Laser Tracker Market are FARO, API Metrology, Hexagon, VMT GmbH, On-Trak Photonics Inc, SGS, Variation Reduction Solutions Inc, Brunson Instrument Company, PLX Inc and Hubbs Machine and Manufacturing Inc.
- Aerospace and Defense Industry is analyzed to hold highest share and grow at CAGR of 7.9%

during the forecast period 2021-2026, owing to wide range of applications.

- Europe dominated the Laser Tracker Market in 2020 with a share in excess of 35.1%, owing to rise in usage of Laser Trackers.

Segmental Analysis:

- By Application the market is dominated by Quality Control and Inspection segment which accounts for a share of 32% in 2020. It is also used to locate the position of a part of a machine to get accuracy even if the machine is not in working condition.
- By Industry, the Laser Tracker Market is segmented into Automotive, Aerospace and Defense, Manufacturing, Construction, Transportation and Others. Aerospace and Defense in Laser Tracker segment is growing at a CAGR of 7.9% during the forecast period 2021-2026.
- Europe dominated the Laser Tracker Market by a market share of more than 35.1% in 2020, owing to the growing use of Laser Tracker across various industries such as Aerospace, Automotive and so on.

Click on the following link to buy the Laser Tracker Market Report:

<https://www.industryarc.com/reports/request-quote?id=505423>

Competitive Landscape:

The top 5 players in the Large Laser Tracker Industry are -

1. FARO Technologies Inc
2. API Metrology
3. Hexagon
4. VMT GmbH
5. On-Trak Photonics Inc.

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Laser-Tracker-Market-Research-505423>

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