

Soil Testing Equipment Market Company Revenue Share, Key Drivers, and Trend Analysis, 2028

Increasing adoption of soil testing equipment in construction sector is a key factor supporting global soil testing equipment market growth

VANCOUVER, BC, CANADA, November 8, 2022 /EINPresswire.com/ -- The Global [Soil Testing Equipment Market](#) size is expected to reach USD 8.36 Billion in 2028 and register a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to growing

utilization of soil testing equipment in the construction sector. Increasing construction activities in developing countries and responsibility to ensure safe construction and need for reliable geotechnical soil investigation are contributing to increasing demand for and use of soil testing equipment in the construction sector globally. Structural engineers opt for mandatory soil testing to determine weight bearing capacity and structure stabilization on soil.

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Soil Testing Equipment Market Size – USD 3.82 Billion in 2020, Market Growth – at a CAGR of 10.4%, Market Trends – Technological advancements in soil testing equipment”

Emergen Research

Assessment of behavior of soils under varying conditions of loading, moisture, temperature, and stress requires usage of soil testing accessories and equipment. Geotechnical investigation of soil helps structural engineers in making better decisions, thus leading to the success of the construction project. Increasing investment of by major players for launch of technologically more advanced soil testing equipment is projected to drive growth of the soil testing equipment market.



Emergen Research Logo

Key Companies Profiled in the Report:

Agilent Technologies

Thermo Fisher Scientific

Merck Group

PerkinElmer

Controls S.p.A.

LaMotte Company, Inc.

Geotechnical Testing Equipment UK Ltd.

Sun Labtek Equipment (I) Pvt. Ltd

Martin Lishman Ltd.

S.W. Cole.

Others

Some Key Highlights from the Report

In June 2020, Agilent Technologies announced the launch of two new mass spectrometry (MS) products namely the Agilent 6470B Triple Quadrupole LC/MC (6470 LC/TQ) system and the Agilent Rapid Fire 400 system. Both the systems deliver faster detection of target compounds providing customers increased sample throughput and reduced time to generate results.

Residual segment accounted for largest revenue share in 2020. Growing awareness among consumers regarding negative effects of chemical residues such as fertilizers and pesticides in fruits and vegetables is driving need for soil testing.

Laboratory segment revenue is expected to expand at a rapid CAGR during the forecast period. Geotechnical laboratories for research and development are increasingly utilizing more advanced equipment to improve soil testing accuracy.

Construction segment accounted for a significantly large revenue share in the soil testing equipment market in 2020. Rising need to prevent building collapse caused due to lack of geotechnical soil investigation is expected to increase demand for soil testing equipment in the

construction sector.

North America accounted for largest revenue share contribution to the global soil testing equipment market in 2020. Increasing investment by major players in the region for launch of more technologically advanced soil testing equipment is projected to drive market growth.

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/soil-testing-equipment-market>

Global Soil Testing Equipment Market Report - Segmental Analysis:

The global Soil Testing Equipment business vertical has been extensively categorized on the basis of product type, application gamut, end-user industries, and a competitive overview. The report inspects the current market scenario, its past performance, demand and supply ratios, production and consumption rates, sales, and numerous growth opportunities available in the market. It further estimates the prospective growth of the leading regional segments of the market, which is beneficial for readers to gain impactful insights into the Soil Testing Equipment business sector. A clear outline of the competitive landscape of the market is expected to help businesses involved in this sector decipher the optimal business moves to reach their desired business goals.

Type Outlook (Revenue, USD Billion; 2018–2028)

Chemical

Physical

Residual

Site Outlook (Revenue, USD Billion; 2018–2028)

On-site

Laboratory

End-use Outlook (Revenue, USD Billion; 2018–2028)

Construction

Agriculture

Others

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Regional Outlook (Revenue, USD Billion; 2018–2028)

North America

U.S.

Canada

Mexico

Europe

Germany

France

U.K.

BENELUX

Italy

Spain

Rest of Europe

Asia Pacific

China

Japan

South Korea

India

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

UAE

South Africa

Rest of MEA

Report Highlights:

Besides offering a vivid depiction of the global Soil Testing Equipment business sphere and its fundamental operations, the latest report provides the industrial chain analysis and list down the current and future market trends and growth opportunities.

The report includes information on the present and historical market scenarios, which helps forecast the market conditions over the next eight years (2020-2027).

The report scrutinizes the salient factors influencing the growth of the market in the near future.

The strategic marketing recommendations, crucial information related to the new market entrants, and expansion plans of various businesses are poised to provide the reader with a competitive edge in the market.

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Eric Lee

Emergen Research

+16047579756 ext.

sales@emergenresearch.com

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