

# IoT in Construction Market Technology, Key Manufacturers Report 2021-2030: Special Focus on USA, Europe, Japan Markets

*IoT based wearables on construction sites, which drives the growth of IoT in construction market*

PORTLAND, UNITED STATES, November 8, 2022  
/EINPresswire.com/ -- [IoT in construction market](#) size is expected to reach \$19,039.8 million in 2027

The report offers a detailed study of the IoT in construction market, which is classified on the basis of types, end users, applications, and regions. By geography, the IoT in construction market is categorized across North America, Europe, Asia-Pacific, and LAMEA. North America is divided into the U.S., Canada, and Mexico. Europe includes Germany, France, the UK, Italy, and rest of Europe. Asia-Pacific takes in China, India, Japan, South Korea, and rest of Asia-Pacific.



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Internet of Things (IoT) has penetrated in nearly all industries, households, and offices, making human activities simpler. The inclusion of internet-connected devices in the construction industry also known as IoT in construction has benefitted the industry by reducing operational costs, enhanced productivities, and efficient project management. Smart technologies such as sensors, RFID tags, building information modelling, augmented reality, and others assist in recognizing potential risks on a construction site; thereby, optimizing resource requirement, avoiding accidents and fatalities, and wastage of time and money

The report also provides information on the drivers, restraints, and opportunities of the market. Furthermore, certain strictures such as value chain breakdown, pricing analysis, Porter's five force breakdown, and impact of government dictums on the market are also demonstrated in the IoT in construction market report.

Segmental outlook

The global IoT in construction market is categorized on the basis of type, application, end-use industry, and region. Based on region, the market is studied across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, Spain, Italy, and rest of Europe), Asia-Pacific (China, Japan, Australia, South Korea, India, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

The segmental study takes in real-time and forecast in both qualitative and quantitative terms. This helps clients understand the most worthwhile segments for investors to capitalize on the market.

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On the contrary, better waste management and resource optimization provided by IoT technologies on construction sites is likely to augment growth for the industry during the forecast period. Data driven decision-making at the planning stage of construction projects is likely to anticipate better management of resources; thereby, improving project efficiency.

#### Competitive scenario

The report encompasses an in-depth study of the major players operating across the world, along with market share analysis, and an outlook on the strategies adopted by the top players in the industry. Moreover, the report highlights the developmental strategies such as mergers & acquisitions, product launches, and partnerships incorporated by the market players to heighten their foothold in the market.

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#### COVID-19 Impact Analysis

The COVID-19 outbreak had a huge impact on the community as well as the economy throughout 2020. The report offers a brief overview of the outcome of the outbreak. The report focuses on the direct impact of COVID-19 pandemic on the market extent and share. Moreover, it also discusses the safety measurements taken by governments to curb the spread of the virus and how it has helped the IoT in construction market get back on track soon. It further highlights the prime strategies adopted by major market players during such unprecedented times.

#### Key Benefits For Stakeholders

- Extensive analysis of the market is conducted by following key product positioning and monitoring of the top competitors within the market framework.
- A comprehensive IoT in construction market opportunity analysis of all the countries is also provided in the report.
- The global IoT in construction market forecast analysis from 2020 to 2027 is included in the report.

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