

EV Hotel Corp. and Plandai Biotechnologies Signed Merger Transaction to Create the Leading Smart Hotel Brand - EV Hotel

Plandai Biotechnology, Inc. today announces a "change of control" stock purchase agreement with EV Hotel Corp. and its founder, Ken Patel with EV Hotel Corp.

ATLANTA, GA, UNITED STATES,
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-- (OTC PINK: PLPL) -

PlandaiBiotechnology, Inc. ("Plandai" or the "Company") today announces a "change of control" stock purchase agreement with EV Hotel Corp. and its founder, Ken Patel with EV Hotel Corp. being acquired by Plandai at the closing. EV Hotel™ developed the world's first proprietary, disruptive hospitality platform called the "smart hotel," which combines technology, automation, IoT, crypto (crypto trade-floor), and NFT (guest



NFT Lobby

“

As soon as you start to pursue a dream, your life wakes up and everything has meaning.”

*Ken Patel Chairman and CEO
EV Hotel Corp*

rooms/lobby) with first-in-class service, stylish design, and upscale amenities to deliver a more efficient streamlined hotel operations with exceptional guest satisfaction to further enhance streams of revenue. Conditions to the closing of the include both parties completing independent financial audits, a third-party valuation of EV Hotel Corp and the Company completing corporate actions with the Secretary of State of Nevada and FINRA that will change the name and trading symbol of the Company, along with

a reverse split of the Company's common stock, which management plans at 100:1. Upon closing, the Company will acquire all of the authorized stock and assets in EV Hotel™ in exchange for common stock and Mr. Patel will acquire all of the Company's Series "A" Preferred stock, resulting in a change of control.

“We plan on driving an evolution in the hotel marketplace via our Evolution Venue Hotel™ (EV Hotel) concept,” commented Ken Patel, Chairman, and CEO of EV Hotels. “Via our transaction

with Plandai, we will achieve public trading status with all the prestige and privileges of being a public company. Our Company focuses on culture and technology for the guest stay experience that resonates with modern travelers. It creates a less task driven system for our employees. Once achieved, our publicly traded status for our common shares will allow us to better access the public markets for growth capital and will increase our global brand awareness. This is all about revolutionizing the Hospitality Industry and providing a better future for our employees and guests”

With the EV Human app, we revolutionize how hotels operate by streamlining the guest experience with thoughtful technologies that eliminate frustrating chokepoints across the guest journey, reimagining the hotel front desk with streamlined check-in from its proprietary EV Smart™ app, automating hotel operations, providing upscale amenities, and enhances new revenue streams. EV Hotel provides a central control point over the guest experience including room controls, concierge, room service and more, and the EV Smart™ app provides an all-in-one control over 20 uniquely designed and integrated smart devices for in each guest room.

EV Hotel's™ "IoT Smart Rooms" incorporates technologies allowing guests to relay requests directly into hotel service allowing hotel staff to see and respond in real-time, based on devicespecific data, automatically providing alerts about problems reducing guest disruptions and outof-service rooms and eliminating the need for preventative maintenance, saving both labor and equipment costs, all while providing significant energy savings.

Tad Mailander, CEO of Plandai Biotechnologies, Inc., commented, “We have been patient to vet and select a merger candidate that we believe will return value to our shareholders. We think the



EV Hotel Crypto Trade Floor



Ken Patel Chairman EV Hotel Corp

patience and hard work of the Plandai team over the last two years brought the Company from its abandonment to a very positive turning point. The Company will diligently complete its conditions to closing. We expect the independent audit of the Company will be completed this week. EV Hotel™ is committed to moving forward diligently with its audit. I expect that to be completed as soon as possible. The Company will update shareholders only through its authorized press releases."

EV Hotel™ operates a franchise model, and its first franchisee is converting a 63-year-old historical landmark hotel into Phoenix, Arizona's first-ever smart hotel that will have 114 guest rooms. It will be a new, cutting-edge hotel in a historically designated building. The design preserves the historic modern architecture and transforms it into the city's first fully automated smart hotel with a hip modern pool that will mirror a trendy Miami-style vibe. EV Hotel™ also features NFT (non-fungible token) artwork that is available for purchase in the hotel's NFT Lobby and in its designer rooms, featuring one-of-a-kind NFT pieces for sale. Each guest owns their rewards via an NFT purchase, which allows them to sell their entire membership - with its rewards intact - to other travelers. EV Hotel™ is the first hospitality brand with integrated cryptocurrencies, with a dedicated Crypto experience center and trading floor backed by TenX, a Chicago based crypt exchange, and a special Crypto ballroom with a chef inspired restaurant.

About EV Hotel

EV Hotel is the first crypto and technology hotel brand with over 20 uniquely designed and integrated smart devices in each guest room, controlled by EV Smart Devices and a suite of EV Technology Solutions such as; EV Human; an all-in-one Property Management System, Contactless customer service options, comprehensive Back Office operations software, and EV Smart; a branded smart device functionality and APP. The Company plans to open its first EV Hotel in Downtown Phoenix in 2023 with Punta Cana, Tampa Bay (FL), and Northern Colorado.

About Plandai Biotechnologies

Plandai Biotechnology, Inc., a Nevada corporation, is a publicly quoted shell company seeking to create value for its shareholders by merging with another entity with experienced management and opportunities for growth.

For more information about EV Hotel™, please visit their website at: <https://evaihotels.com>

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SOURCE: Plandai Biotechnology

EV Hotel

EV Hotel Corp

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