

# According to CMi Global Electric Bus Charging Station Market Size, Forecast, Share & Analysis Surpass US\$ 19.5 Bn By 2030

Electric Bus Charging Station Market was at US\$ 2.2 Bn in 2021 and is growing to approx US\$ 19.5 Bn by 2030, with a CAGR growth of 31.5% between 2022 and 2030.

SANDY, UTAH, UNITED STATES, November 9, 2022 /EINPresswire.com/ -- According to the study, The Global Electric Bus Charging Station Market was estimated at USD 2.2 Billion in 2021 and is anticipated to reach around USD 19.5 Billion by 2030,



growing at a CAGR of roughly 31.5% between 2022 and 2030.

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## **Electric Bus Charging Station Market: Overview**

into the public transportation infrastructure. Two essential parts of the charging infrastructure are charging solutions and power infrastructure. Electric buses entirely rely on commercial charging infrastructure, unlike other vehicle categories like cars and two-wheelers that may have "home" charging infrastructure (charging points installed at domestic premises). The charging infrastructure mainly supports large battery capacity and high charging output ratings (100 kWh, 200 kWh, or more). In addition, the

infrastructure includes charging software for demand management, grid communication, load balancing, and operation monitoring.

Electric Bus Charging Station Market: Growth Drivers

The growing usage of electric buses in public transportation, the expansion of government funding programs, and the expansion of government plans for the electrification of public transport are the main drivers of the global market for electric bus charging stations.

Around the world, various governments are launching projects to transition the automotive fleet from petroleum-based to electric. Different nations offer incentives and set rules to encourage the use of electric vehicles. For example, governments in the European Union are launching significant measures to choose automobiles powered by green energy. Market expansion and technological optimization are the key objectives of EU policy regarding electric buses.

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### Key Insights:

- A) As per the analysis shared by our research analyst, the Electric Bus Charging Station market is estimated to grow annually at a CAGR of around 31.5% over the forecast period (2022-2030).
- B) In terms of revenue, the Electric Bus Charging Station market was valued at around USD 2.2 Billion in 2021 and is projected to reach USD 19.5 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) Based on charger type segmentation, the onboard segment was estimated to hold the maximum market share in 2021.
- D) Based on type segmentation, the depot charging segment was the top revenue-generating category in 2021.
- E) Based on power segmentation, the less than 50 kW segment was the top revenue-generating category in 2021.
- F) Based on geography/region, the Asia Pacific region was the leading revenue generator in 2021.

Press Release For Electric Bus Charging Station Market: <a href="https://www.custommarketinsights.com/press-releases/electric-bus-charging-station-market-size/">https://www.custommarketinsights.com/press-releases/electric-bus-charging-station-market-size/</a>

### Regional Landscape

The Asia Pacific region is anticipated to be the largest and fastest-growing market during the projection period. The Asia Pacific region includes China, India, Japan, and South Korea. Some of the economies in the world that are expanding the fastest are found in this region, including China and India. The governments of these developing nations have taken several steps to entice major OEMs to build electric vehicle charging stations in their domestic markets after realizing the potential for growth in the global electric bus charging station market. For instance, charging

network providers for EV charging stations have partnered with several OEMs to advertise free EV charging for EV drivers.

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**Key Players** 

**ABB** 

Furrer+Frey AG.

Siemens

**ALSTOM** 

Heliox

**PROTERRA** 

**Momentum Dynamics Corporation** 

ElectReon

Liikennevirta Oy (Ltd.)

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The Electric Bus Charging Station Market is segmented as follows:

By Charger

Off-board

Onboard

By Type

Depot Charging
Opportunity Charging
Inductive Charging

By Power

Less than 50 kW 50–150 kW 151–450 kW More than 450 kW

By Geography

# North America The USA Canada Mexico Europe The UK Germany France Italy Russia Rest of Europe Asia Pacific China India Japan South Korea Malaysia **Philippines** Rest of Asia-pacific Latin America Brazil Rest of Latin America Middle East and Africa GCC North Africa South Africa Rest of Middle East & Africa Get a sample of the report: https://www.custommarketinsights.com/request-for-freesample/?reportid=19995 Take a Look at our other Reports:

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