

According to CMi Global Anti Aging Cosmetics Market Size, Forecast, Analysis & Share Surpass US\$ 120 Billion By 2030

The Anti Aging Cosmetics Market was at US\$ 60 Billion in 2021 and is growing to approx US\$ 120 Billion by 2030, with a CAGR growth of 8% between 2022 and 2030.

SANDY, UTAH, UNITED STATES,
November 9, 2022 /EINPresswire.com/
-- According to the study, The Global
Anti Aging Cosmetics Market was
estimated at USD 60 Billion in 2021 and
is anticipated to reach around USD 120



Billion by 2030, growing at a CAGR of roughly 8% between 2022 and 2030.

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Anti Aging Cosmetics Market: Overview

For many years, cosmetologists and medical professionals have been in charge of reviving youthful looks and, as a result, finding solutions to age-related issues. To help people look younger, new products and services are frequently launched in the anti-aging industry.

Technological advancements and significant investments in research and development have led to the introduction of botulinum toxin injection therapies, breast implants, plastic surgeries, and other anti-aging treatments and

products. In addition, the strict laws and regulations have forced manufacturers to develop faster-acting, safer, and more effective anti-aging products, increasing the market's growth potential.

Anti Aging Cosmetics Market: Growth Drivers

Throughout the projection period, consumers are anticipated to have more excellent knowledge of age-related skin issues such as fine lines, wrinkles, and skin dullness, as well as a greater tendency to spend money on items that allow them to advertise their skin's young. Globally, the COVID-19 outbreak decreased consumer demand for cosmetics, particularly anti-aging products. The United States, India, Brazil, Russia, and the United Kingdom are among the nations that have been most severely impacted. As a result, there has been a significant decline in sales in these nations. In addition, China has historically been a primary source of raw materials and completed goods for many manufacturers in the market, disrupting the manufacturing and distribution of many types of skincare cosmetics.

The young population, who are beginning to enter middle age and care about their skin, body, and hair to delay the aging process with their look, is also driving the anti-aging cosmetics market. Because of considerable environmental changes and a busy lifestyle, most young people have to be made more conscious of their attractiveness, health, and appearance. This has led to an increase in the number of difficulties. As a result, the aging population is one of the main factors driving the anti-aging cosmetics market.

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Key Insights:

- A) As per the analysis shared by our research analyst, the Anti Aging Cosmetics market is estimated to grow annually at a CAGR of around 8% over the forecast period (2022-2030).

 B) In terms of revenue, the Anti Aging Cosmetics market was valued at around USD 60 Billion in 2021 and is projected to reach USD 120 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) The global market is anticipated to grow faster than average during the projected period due to rising consumer awareness of age-related skin issues such as fine lines, wrinkles, and dullness, as well as increased spending propensity.
- D) Global demand for cosmetics, particularly anti aging treatments, has been affected by the COVID-19 pandemic. First and foremost, the United States, India, Brazil, Russia, and the United Kingdom—some of the nations most negatively impacted—have seen a considerable fall in sales.
- E) Extrinsic variables, such as air pollution, alcohol intake, and UV exposure, are thought to harm skin cells' ability to contribute to premature aging. By assisting in preserving youthful radiance and miniaturization, anti aging creams and lotions play a crucial role in a person's life. Around 62% of Americans utilized anti aging products as part of their daily skincare routine in 2020, according to Real Self findings.

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Regional Landscape

In 2021, Asia Pacific held the most significant market share of more than 40.0%. Due to rising worries about acne, sunburns, melanoma, and the damaging effects of UV rays and pollutants, there is an increased use of skin care products and cosmetics in China and India, two emerging countries. This is projected to have a favourable impact on the market's growth.

From 2022 to 2030, Central and South America will see a sizable CAGR. This is because women now make up approximately 53% of the workforce in Central and South America, significantly increasing their employment rate. In addition, women now have more spare cash, spending more on high-end skincare and cosmetics, including antiaging products.

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Key Players

Estee Lauder
Unilever Group
Procter & Gamble (P&G) Company
GALDERMA LABORATORIES L.P.
Nu Skin Enterprises Inc.
Hologic Inc.
Shiseido Company Limited
Pierre Fabre S.A.
Candela Corporation
Home Skinovations Ltd

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The Anti Aging Cosmetics Market is segmented as follows:

By Product

Skin Care

Makeup

Hair Care

Eye Care

Others

By Distribution Channel

Supermarkets or Hypermarkets Online Stores Cosmetic Stores Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

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