

# Web 3.0 Market Size to Reach USD 81.5 Billion by 2030 ; Industry Compound Annual Growth Rate of 43.7 %

*Rapid advancements in blockchain technologies and shift in data ownership towards users are some key factors expected to drive market revenue growth*

VANCOUVER, BC, CANADA, November 9, 2022 /EINPresswire.com/ -- The global [Web 3.0 market](#) size reached USD 3.2 Billion in 2021 and is expected to register a revenue CAGR of 43.7% during the forecast period, according

to latest analysis by Emergen Research. Emergence of 5G and 6G networks along with blockchain technologies and launch of new Web 3.0 dApps and Web3 wallets is a major factor projected to drive market revenue growth between 2021 and 2030. Web 3.0 is driven by Machine Learning (ML) and Artificial Intelligence (AI), which allows computers to analyze large volumes of data and

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Market Size – USD 3.2 Billion in 2021, Market Growth – at a CAGR of 43.7%, Market Trends – Rising demand from Banking, Financial Services, and Insurance sector

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aids in distribution of content based on a users' specific needs. Web 3.0 apps are built on decentralized networks of several peer-to-peer servers, blockchains, or hybrid of the two, in which developers are rewarded for providing high-quality services, thereby establishing a stable and secure decentralized network.

An Emergen Research report of 250 pages contains 194 tables, 189 charts and graphics, and anyone who needs a comprehensive analysis of the global Web 3.0 market, as well as commercial, in-depth analyses of the individual segments, will find the study useful. Our recent study allows you to assess the entire regional and global market

for Web 3.0. In order to increase market share, obtain financial analysis of each segment and the

whole market. Look at how you can utilize the current and potential revenue-generating opportunities available in this sector. We believe that there are significant prospects for energy storage technology in this industry due to the rapid expansion of the technology. In addition to helping you build growth strategies, improve competitor analysis, and increase business productivity, the research will also assist you in making better strategic decisions.

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### Some Key Highlights from the Report

Artificial Intelligence segment revenue is expected to register a rapid rate during the forecast period. Web 3.0 machines can read and decipher data, and creation of intelligent machines will certainly offer numerous benefits and advantages in future. Web 2.0 has similar capabilities, but is primarily human-based, which allows corrupt behaviors such as rigged ratings, biased reviews, and others. Moreover, AI distinguishes between genuine and fake, which is a major advantage for various reasons.

Cryptocurrency segment is expected to register fastest revenue growth rate during the forecast period. Web 3.0 is the latest version of public blockchains, which is a record-keeping system for cryptocurrency transactions. Web 3.0 protocols rely majorly on cryptocurrencies. Users can also avail monetary incentives, rewards, and points for helping to create, govern, contribute, or improve any projects.

Market in Asia Pacific is expected to register fastest revenue growth rate during the forecast period due to consistently high demand for Web 3.0 systems from various end-use sectors such as BSFI, e-Commerce and retail, healthcare and pharmaceuticals, and others.

On 17 December 2021, Government of Telangana, India, CoinSwitch Kuber, and Lumos Labs announced launch of India Blockchain accelerator to support blockchain entrepreneurs. As part of the accelerator, selected blockchain entrepreneurs will be able to secure government accreditation, go-to-market support, grant support, and mentorship. Selected participants will also get an opportunity to raise pre-seed and seed investments of USD 700,000 or more from investment partners Lightspeed and WoodstockFund.

Leading Companies of the Web 3.0 Industry and Profiled in the Report are:

Web3 Foundation, Helium, Ocean Protocol Foundation Ltd., Decentraland, Binance, Alchemy Insights, Inc., Crypto.com, Coinbase, Ripple, and Highstreet

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Furthermore, the report divides the Web 3.0 market into key segments and sub-segments to offer an analysis of the product type and application spectrum of the industry. It also offers

predictions about the segments expected to show significant growth during the projected timeline.

Emergen Research has segmented the global Web 3.0 market on the basis of type, blockchain type, organization size, application, vertical, and region:

Type Outlook (Revenue, USD Billion; 2019–2030)

Ubiquity

Semantic Web

Artificial Intelligence (AI)

3D Graphics

Others

Blockchain Type Outlook (Revenue, USD Billion; 2019–2030)

Public

Private

Consortium

Hybrid

Others

Organization Size (Revenue, USD Billion; 2019–2030)

Small and Medium-Sized Enterprises

Large Enterprises

Application Outlook (Revenue, USD Billion; 2019–2030)

Cryptocurrency

Conversational AI

Data and Transaction Storage

Payments

Smart Contract

Others

Vertical Outlook (Revenue, USD Billion; 2019–2030)

BFSI

E-commerce & Retail

Media & Entertainment

Healthcare & Pharmaceuticals

IT & Telecom

Others

Regional Analysis:

The report sheds light on the region expected to dominate the Web 3.0 market in the coming years. The report estimates the market size in terms of volume and value and offers an accurate estimate of the market share each region is anticipated to hold during the forecast period. The report analyzes the spread of the Web 3.0 market in key geographies covering North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The regional analysis offers an idea about the production and consumption pattern, import/export, supply and demand ratio, revenue contribution, market share and size, and the presence of prominent players in each region.

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The report covers key points of the market, including the standards, regulations, and policy changes applied by the government on the industry for the coming years. The report encompasses thorough research carried out by the application of advanced analytical tools such as SWOT analysis and Porter's Five Forces analysis to pinpoint the growth trends and patterns. Factors likely to influence the growth of the market, current trends, opportunities, restraining factors, and business landscape are discussed in-depth in the market study.

What Questions Should You Ask before Buying a Market Research Report?

How is the Web 3.0 market evolving?

What is driving and restraining the Web 3.0 market?

How will each Web 3.0 submarket segment grow over the forecast period and how much revenue will these submarkets account for in 2030?

How will the market shares for each Web 3.0 submarket develop from 2022 to 2030?

What will be the main driver for the overall market from 2022 to 2030?

Will leading Web 3.0 markets broadly follow the macroeconomic dynamics, or will individual national markets outperform others?

How will the market shares of the national markets change by 2030 and which geographical region will lead the market in 2030?

Who are the leading players and what are their prospects over the forecast period?

What are the Web 3.0 projects for these leading companies?

How will the industry evolve during the period between 2020 and 2030? What are the implications of Web 3.0 projects taking place now and over the next 10 years?

Is there a greater need for product commercialisation to further scale the Web 3.0 market?

Where is the Web 3.0 market heading and how can you ensure you are at the forefront of the market?

What are the best investment options for new product and service lines?

What are the key prospects for moving companies into a new growth path and C-suite?

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