

Missouri Joins Other States as Adult Use Cannabis Becomes Legal in the State

CLIO, MICHIGAN, UNITED STATES,
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-- Following the midterm elections this
week, Missouri has become one of the
newest states to legalize an adult-use
recreational marijuana program.
BusinessExpos.com and Emerging
Industry Professionals congratulate
Missourians as they embark on this
new journey of cannabis legalization.

According to the ballot initiative:

☐ Adults 21 and older can purchase and possess up to three ounces of cannabis

 Individuals with a registration card can grow six flowering plants, six immature plants, and six clones

immature plants, and six clones

☐ A six percent sales tax will be implemented and the revenue will go toward facilitating automatic expungements for people with certain non-violent marijuana offenses on



their records, with any remaining revenue going toward veterans' healthcare, substance misuse treatment and the state's public defender system

☐ Public consumption, driving under the influence of cannabis, and underage marijuana use are explicitly prohibited

- ☐ The measure will codify employment protections for medical cannabis patients
- $\ \square$ Medical marijuana cards will be valid for three years at a time, instead of one
- ☐ Caregivers will be able to serve double the number of patients

In joining MIssouri on this monumental milestone, join us at the <u>Missouri 2023 CannaTech Expo</u> on Oct. 25 - 26th at the KCI Expo Center in Kansas City. With a robust agenda for both days,

participants will have the opportunity to learn more about what legalization means for cannabusinesses and for the state of Missouri as a whole.

Jen Wynn, VP of expositions for BusinessExpos.com stated, "As a Missourian I am proud of our community for passing Amendment 3. I'm glad we will finally be righting some of the wrongs that the previous laws created. I'm excited and looking forward to new business and revenue opportunities the adult use market brings to the state."

In addition to these changes on the individual level, there are additional updates that residents of Missouri can expect to see on the business side of things including:

☐ The Department of Health and Senior Services will be responsible for regulating the program
and issuing licenses for cannabis businesses.
 Regulators will be required to issue at least 144 microbusiness licenses through a lottery
system, with priority given to low-income applicants and people who have been
disproportionately impacted by drug criminalization.
\square Existing medical marijuana dispensaries will have the first opportunity to apply to start serving
adult consumers with dual licenses.
 Regulators can create rules around advertising, but not be any more stringent than existing
restrictions on alcohol marketing.
 A seed-to-sale tracking system would be established for the marijuana market.
\square Local jurisdictions are able to opt out of permitting cannabis microbusinesses or retailers from
operating in their area if voters approve the ban at the ballot.

For more information about the expo, please visit https://www.businessexpos.com or contact us today at (810) 547-1349.

About Emerging Industry Professionals (EIP):

Emerging Industry Professionals (EIP) is a B2B marketing firm that creates unique opportunities to find new business with their industry-specific (B2B) expos. Combined with their comprehensive website and digital advertising programs, EIP brings everything to the table that enables businesses to succeed in furthering their reach in emerging markets.

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