

## Givzey Brings Patent-Pending Give Now Pay Later Solution to Annual Giving Programs for Colleges & Universities

Givzey Introduces Give Now Pay Later (GNPL) Flexible Giving Solutions to Higher Education Fundraising

BOSTON, MA, UNITED STATES, November 10, 2022 / EINPresswire.com/ -- <u>Givzey</u>, fundraising's first Al-enabled flexible giving and patent-pending Give Now Pay Later (GNPL) solution, today



announced its entrance into Higher Education and Independent School fundraising. The announcement empowers colleges, universities, and private schools to offer flexible giving options to alumni and supporters, completely free for donors. This news will greatly increase the impact of annual giving programs and provide needed flexible giving options for donors who

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Adam Martel, CEO of Givzey

want to impact some of the world's most important educational institutions.

For colleges, universities, and independent schools, the majority of donations come as a result of some form of annual giving. However, household giving in the US has dropped below 50% for the first time, representing an overwhelming number of donors who give through Annual Giving programs. Extending flexible giving options to these segments of donors is critical to combatting this downward trend and securing the donor retention needed to maintain and build healthy giving pipelines.

"The majority of our team at Givzey have worked in or around higher education fundraising. At one point, most of us were all frontline fundraisers who loved the work we did with donors, but also wanted to find solutions to address the barriers that got in the way of the amazing work our institutions were doing," said Adam Martel, CEO of Givzey. "Givzey's experience in higher education fundraising and technology gives us a distinct advantage to understand annual giving

programs and provide flexible giving solutions and Give Now Pay Later options for donors that inspire them to give, give more, and give more often."

Givzey's patent-pending Give Now Pay Later (GNPL) solution is a short-term financing method that allows donors or members to give to nonprofit organizations now, and pay in interest-free installments with zero fees. Donors' credit scores are never run (hard or soft) and never impacted, because of Givzey's patent-pending PHILO Score. Through Givzey, nonprofit organizations receive their full gift up-front and never have to worry about lost pledges or a donor defaulting. Donors, meanwhile, are usually inclined to give more and more often with GNPL, because smaller payments are in line with monthly budgets.

Within one year of releasing Givzey's patent-pending GNPL solution, our team has developed key features that fit directly into annual giving programs with zero tech lift. Annual giving use cases include:

Supporting first-time donors

Re-engaging Lapsed Donors

Increasing Fiscal/Calendar Year-End Cash Flow

Amplifying Special Campaigns (ie Day of Giving, Reunion, Homecoming, Athletics, Peer-to-Peer Fundraising)

Increasing Access to Giving Societies

Appealing to Specific Donor Segments (ie Young Alumni, Parents)

<u>Click here</u> to schedule your free demo today to learn more about how Givzey is transforming fundraising across the country.

## About Givzey

Givzey is a Boston-based, rapidly growing flexible giving solution company, powered by Alenabled fintech, on a mission to revolutionize giving for donors and nonprofit organizations. Givzey's patent-pending Give Now Pay Later donation platform increases the giving power for millions of donors by offering interest-free installment plans at nonprofit organizations. When donors apply, credit scores aren't impacted, approval is instant via our patent-pending PHILO Score, and the nonprofit receives its full donation upfront. Meanwhile, donors can split their gifts into four easy payments, turning gifts into subscriptions. This flexibility empowers donors to make the maximum impact that their budgets allow while nonprofits receive access to important funding immediately.

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