

Carbon Footprint Management Market Development Factors, Application, Business Growth, Forecast Period From 2021 To 2028

Rising concerns related to climate change worldwide and global warming causing unusual weather conditions are key factors driving market growth

VANCOUER, BC, CANADA, November 10, 2022 /EINPresswire.com/ -- The global <u>carbon footprint management market</u> size is expected to reach USD 14.74 Billion at a CAGR of 5.5% during the forecast period, according to latest analysis by Emergen Research. This projected market revenue growth can be attributed to primarily to rising



concerns regarding climate change, global warming, and increasing government initiatives to address carbon emissions across the globe. Rising awareness among organizations to focus on lowering carbon emission levels by calculating carbon footprint is another factor driving market growth. Stringent government regulations regarding carbon emissions also plays a major role for

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Carbon Footprint
Management Market Size –
USD 9.53 Billion in 2020,
Market Growth – at a CAGR
of 5.5%, Market Trends –
Stringent government
regulations"

Emergen Research

growth of market as it compels the organizations to deploy carbon footprint management software to adhere to rules and regulations. Rising focus of energy and utility sectors on carbon footprint management is also expected to drive market growth. In addition, support for carbon trading market is further expected to boost market growth going ahead.

Carbon footprint is the total greenhouse gas emissions that are associated with all the activities of a person or an entity and expressed as carbon dioxide equivalent. It

includes direct carbon emissions – such as fossil fuels combustion, emissions required to generate electricity, and end-of-life of a product or service. It is usually measured as tons of CO2 emitted annually, which is supplemented by tons of CO2 –equivalent gases such as methane,

nitrous oxide, and other greenhouse gases. Daily activities such as electricity, driving a car, or disposing waste contributes to greenhouse emissions and together these emissions make the carbon footprint of a household.

Carbon footprint is focused on greenhouse gas emissions associated with consumption rather than greenhouse gas emissions linked with production. The calculations include emissions that are associated with goods imported into a nation and produced elsewhere. Companies can reduce or offset their carbon footprints by enhancing their energy efficiency, consuming energy made from renewable origin, raise awareness, focus on environmental projects, and paying green taxes. Setting internal carbon prices or applying internal carbon taxes is an emerging trend among organizations.

The study outlines the rapidly evolving and growing market segments along with valuable insights into each element of the industry. The industry has witnessed the entry of several new players, and the report aims to deliver insightful information about their transition and growth in the market. Mergers, acquisitions, partnerships, agreements, product launches, and joint ventures are all outlined in the report.

Carbon Footprint, Enablon, SAP, Dakota Software, ProcessMAP, IsoMetrix, IBM, Schneider Electric, Salesforce, and ENGIE

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The report offers insightful information about the market dynamics of the Carbon Footprint Management market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Carbon Footprint Management market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Carbon Footprint Management market

The report is updated with the latest economic scenario and market scope with regard to the ongoing COVID-19 pandemic. The report covers growth prospects as well as current and futuristic revenue estimations in a post COVID scenario. The report also covers changing trends and market dynamics due to the pandemic and provides an accurate impact analysis of the crisis on the overall market.

How will this Report Benefit you?

A 250-page report from Emergen Research includes 194 tables and 189 charts and graphics. Anyone in need of commercial, in-depth assessments for the global lab-on-a-chip market, as well as comprehensive market segment analysis, can benefit from our new study. You can assess the whole regional and global market for Carbon Footprint Management market with the aid of our recent study. To increase market share, obtain financial analysis of the whole market and its various segments. We think there are significant prospects in this industry for rapidly expanding energy storage technology. Look at how you may utilise the current and potential revenue-generating prospects in this sector. The research will also assist you in making better strategic decisions, enabling you to build growth strategies, strengthen competitor analysis, and increase business productivity.

In March 2021, Enablon technology and EY announced launch of ESG solution that offers a centralized database for tracking an organization's ESG data and strategies

In January 2020, Laragon and IsoMetrix entered into partnership with the objective to expand into Latin America and develop growth in the European market.

North America accounted for largest revenue share contribution to the global market in 2020, which is expected to increase significantly during the forecast period. This can be largely attributed to increasing expenditure by governments in countries in the region to encourage adoption of carbon footprint management solutions and stringent regulatory framework.

The energy and utilities segment accounted for largest revenue share in 2020. This growth can be attributed to significant rise in energy usage over the past few years owing to rapid urbanization and improving standards of living. Rising electricity demand and subsequent greenhouse gas emissions from electricity generation facilities and from electronic appliances such as refrigerators and air conditioners is expected to continue to drive demand for lower carbon emission solutions.

For this report, Emergen Research has segmented the global carbon footprint management market based on component, size, application, and region.

Component Outlook (Revenue, USD Billion; 2018–2028)

Solution Services

Deployment Outlook (Revenue, USD Billion; 2018–2028) Cloud On-Premise

Application Outlook (Po

Application Outlook (Revenue, USD Billion; 2018–2028)
Manufacturing
Energy and Utilities
Residential and Commercial Buildings
Transportation and Logistics
IT and Telecom

https://www.emergenresearch.com/industry-report/carbon-footprint-management-market

Key regions covered in the report: North America Europe Asia Pacific Latin America

Middle East & Africa

What is the global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) sales value, production value, consumption value, import and export of Carbon Footprint Management Market?

Who are the global key manufacturers of the Carbon Footprint Management Market? How is their operating situation (capacity, production, sales, price, cost, gross, and revenue)? What are the Carbon Footprint Management Market opportunities and threats faced by the vendors in the global Carbon Footprint Management Market?

Which application/end-user or product type may seek incremental growth prospects? What is the market share of each type and application?

About Emergen Research

Emergen Research is a Market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely

focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer Market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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