

# Factoring Market Research Report 2022, Size, Share, Trends and Forecast to 2027

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EINPresswire.com/ -- According to IMARC Group's latest report, titled "Factoring Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," The global factoring market reached a value of US\$ 3,467 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 4,877 Billion by 2027, exhibiting at a CAGR of 6.1% during 2022-2027.



The growing demand for factoring due to the rising trend of open account trading across the globe represents one of the key factors currently driving the market. Besides this, the increasing demand for various sources of funding for small and medium enterprises (SMEs) to fulfill business goals is strengthening the growth of the market. In addition, the rising utilization of machine learning (ML) techniques in the banking, financial services, and insurance (BFSI) industry to examine the vast database and deliver essential insights to customers is propelling the growth of the market. Apart from this, the increasing adoption of factoring in various industries, such as healthcare, transportation, logistics, telecom, energy, and information technology (IT) around the world, is positively influencing the market. Additionally, the growing integration of blockchain technology and cryptocurrency in factoring procedures is offering a positive market outlook. Moreover, the increasing employment of digital trade financing platforms, along with rising cross-border trade activities, is impelling the growth of the market. Furthermore, key market players are extensively investing in research and development (R&D) activities to introduce different techniques of making advancements in factoring, such as fast funding, comprehensive transactional security, and innovative contract applications, which are bolstering the growth of the market.

Request for Sample Report: <https://www.imarcgroup.com/factoring-market/requestsample>

Factoring is a financial practice of selling accounts receivable (AR) to a third-party funding source

with a discount by companies or businesses. It relies on the company selling its receivables, the funding source, and customers of the company paying the revenue to the funding source. It is a lucrative solution for businesses when their short-term debts and bills exceed the revenue generated from sales. It is used to make cash payments to suppliers while taking advantage of discounts and reducing production costs. It assists companies in managing their short-term cash requirements by exchanging their receivables with cash from the factoring organization. Additionally, it improves the operations and financial conditions of organizations by enhancing the accounting work of their customers, helping with credit checks, and generating financial reports to specify the position of the business. It also provides security to businesses against bad debts and enables them to gain higher liquidity with more equity. Besides this, it aids in investigating credit records, managing and making collections, and handling credit procedures of customers. Furthermore, factoring helps small and medium-sized enterprises (SMEs) enhance ratings, improve dynamic growth phases, reduce bookkeeping costs and overhead expenses, and gain financial security.

Ask Analyst and Browse Full Report with TOC & List of Figure: <https://bit.ly/31vrN1s>

List of Key Companies Covered in this Market Report:

Advanon AG  
Aldermore Bank PLC (FirstRand Group)  
Bluevine Capital Inc.  
BNP Paribas S.A. (OTCMKTS: BNPQY)  
Deutsche Leasing AG  
Eurobank Ergasias SA (OTCMKTS: EGFEY)  
HSBC Holdings Plc (NYSE: HSBC)  
Mizuho Financial Group Inc. (NYSE: MFG)  
Société Générale S.A.  
The Southern Banc Company Inc. (OTCMKTS: SRNN)

The report has segmented the market on the basis of type, organization size, application and geography.

Breakup by Type:

International  
Domestic

Breakup by Organization Size:

Small and Medium Enterprises  
Large Enterprises

## Breakup by Application:

Transportation  
Healthcare  
Construction  
Manufacturing  
Others

## Breakup by Geography:

North America (U.S. & Canada)  
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)  
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)  
Latin America (Brazil, Mexico)  
Middle East & Africa

## Key highlights of the report:

Market Performance (2016-2021)  
Market Outlook (2022- 2027)  
Porter's Five Forces Analysis  
Market Drivers and Success Factors  
SWOT Analysis  
Value Chain  
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

## Other Reports

<https://www.digitaljournal.com/pr/gaming-accessories-market-to-reach-us-14-42-billion-by-2027-propelled-by-rising-demand-for-high-graphic-gaming-content>

<https://www.digitaljournal.com/pr/dairy-protein-market-research-report-2022-size-share-trends-and-forecast-to-2027>

<https://www.digitaljournal.com/pr/smart-elevator-market-to-reach-us-41-85-billion-by-2027-propelled-by-escalating-demand-for-energy-efficient-solutions>

<https://www.digitaljournal.com/pr/cold-chain-packaging-market-to-reach-us-43-11-billion-by-2027-impelled-by-significant-growth-in-pharmaceutical-industry>

<https://www.digitaljournal.com/pr/smart-packaging-market-to-reach-us-47-12-billion-by-2027-propelled-by-escalating-demand-for-smart-labels-in-organized-retail>

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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