

Global Photodynamic Therapy Market Drivers, Trends And Restraints For 2022-2031

*The Business Research Company's
Photodynamic Therapy Market 2022 -
Opportunities And Strategies – Global
Forecast To 2030*

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Photodynamic Therapy Market 2022 - Opportunities
And Strategies – Global Forecast To 2030

As per The Business Research Company's "Photodynamic Therapy Global Market Report 2022", the photodynamic therapy market is predicted to reach a value of \$1,183.4 million in 2021, having grown at a compound annual growth rate (CAGR) of 4.3% since 2016. The global photodynamic therapy market size is expected to grow from \$1,183.4 million in 2021 to \$1,682.7 million in 2026 at a rate of 7.3%. The global photodynamic therapy market growth is then expected to increase at a CAGR of 5.9% from 2026 and reach \$2,237.3 million in 2031. The insurance coverage for photodynamic therapy procedures is expected to drive the market.

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Key Trends In The Photodynamic Therapy Market

Portable photodynamic therapy devices are being developed by companies for at-home skin cancer treatment. The importance of a portable PDT device is in countries where patients need to travel long distances to receive specialized dermatological treatment. The new portable irradiation devices are small in size and fixed to the skin using medical adhesive tape. These

devices are in the process of being introduced and patented. For example, in December 2021, Biofrontera Inc., a biopharmaceutical products company specializing in the commercialization of dermatological products announced that the United States Patent and Trademark Office (USPTO) has issued a Notice of Allowance for Biofrontera Pharma GmbH's U.S. patent number 17/215,785 ('785 patent), titled "Illumination device for photodynamic therapy. The new patent protects a number of innovations relating to the RhodoLED XL lamp.

Photodynamic Therapy Market Overview

The photodynamic therapy market consists of sales of photodynamic therapy products by entities (organizations, sole traders, and partnerships) that are engaged in manufacturing and selling phototherapy treatment drugs, light therapy devices, and related products. Photodynamic therapy (PDT) uses special drugs, sometimes called photosensitizing agents, along with light for treating diseases. The drugs only work after they have been activated by certain kinds of light. PDT may also be called photo radiation therapy, phototherapy, or photochemotherapy.

Learn more on the global photodynamic therapy market report at:

<https://www.thebusinessresearchcompany.com/report/photodynamic-therapy-market>

Photodynamic Therapy Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Product: Drugs, Devices
- By Application: Actinic Keratosis (AK), Cancer, Acne, Psoriasis, Others
- By End-User: Cosmetics And Dermatology Clinics, Hospitals, Cancer Treatment Centers, Others
- By Geography: The global photodynamic therapy market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as Theralase Technologies Inc., Biofrontera AG, Hologic Inc., Bausch Health, Quest PharmaTech Inc., LUMIBIRD, Galderma Laboratories L.P.

Trends, opportunities, strategies and so much more.

Photodynamic Therapy Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides photodynamic therapy market analysis and an overview of photodynamic therapy global market. The market report analyzes photodynamic therapy market size, photodynamic therapy global market growth drivers, photodynamic therapy market

segments, photodynamic therapy global market major players, photodynamic therapy market growth across geographies, and photodynamic therapy market competitors' revenues and market positioning. The photodynamic therapy market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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