

Global Lateral Flow Immunoassay (LFIA) Based Rapid Test Market Drivers, Trends And Restraints For 2022-2031

The Business Research Company's Lateral Flow Immunoassay Based Rapid Test Market 2022 – And By Region, Opportunities And Strategies – Global Forecast To 2031

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As per The Business Research Company's "Lateral Flow Immunoassay (LFIA) Based Rapid Test Global Market Report 2022", the lateral flow immunoassay (LFIA) based rapid test market is predicted to reach a value of \$11,050.8 million in 2021, having increased at a compound annual growth rate (CAGR) of 14.5% since 2016. The global LFIA based rapid test market size is expected to decline from \$11,050.8 million in 2021 to \$6,836.7 million in 2026 at a rate of -9.2%. The global LFIA based rapid test market growth is then expected to increase at a CAGR of 6.9% from 2026 and reach \$9,542.8 million in 2031. The growing demand for home-based lateral flow assay devices is expected to support the LFIA based rapid test market in

the forecast period.

Request a Sample now to gain a better understanding of lateral flow immunoassay (LFIA) based rapid test market:

Key Trends In The Lateral Flow Immunoassay (LFIA) Based Rapid Test Market

The adoption of artificial intelligence is an emerging trend in the LFIA based rapid test market. Recent developments in artificial intelligence (AI) have had a significant impact on the healthcare industry. The use of artificial intelligence (AI) in the industry saves time and reduces research and development costs. AI algorithms are effective in streamlining infectious diseases screening and detection. For instance, in 2020, Mendels applied AI to increase test result explanations of conventional LFIA assay for COVID-19 detection, by creating a smartphone app, xRCovid, which mostly deleted human errors using machine learning. Finally, they claimed that this app achieved 99.3% precision compared to eye reading and is therefore beneficial for POC testing in the future.

Overview Of The Lateral Flow Immunoassay (LFIA) Based Rapid Test Market

The LFIA based rapid test market report consists of sales of LFIA based rapid test equipment used to run lateral flow immunoassays LFIA based rapid test and related services by companies that develop LFIA based rapid test equipment. These are testing devices used to assess the existence of a target, such as pathogens or biomarkers, in samples of urine, blood or saliva obtained from the human body.

Learn more on the global lateral flow immunoassay (LFIA) based rapid test market report at: <https://www.thebusinessresearchcompany.com/report/lateral-flow-immunoassay-lfia-based-rapid-test-market>

Lateral Flow Immunoassay (LFIA) Based Rapid Test Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Technique: Competitive Assay, Sandwich Assay, Multiplex Detection Assay
- By End User: Hospital & Clinic, Diagnostic Laboratory, Home Care, Other End Users
- By Application: Infectious Disease, Pregnancy & Fertility, Toxicology, Other Applications
- By Geography: The global lateral flow immunoassay (LFIA) based rapid test market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as Abbott Laboratories, F. Hoffmann-La Roche, Quidel Corporation,

Becton, Dickinson and Company, Danaher Corporation

Trends, opportunities, strategies and so much more.

Lateral Flow Immunoassay (LFIA) Based Rapid Test Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides lateral flow immunoassay (LFIA) based rapid test analysis and an overview of lateral flow immunoassay (LFIA) based rapid test market. The market report analyzes lateral flow immunoassay (LFIA) based rapid test global market size, lateral flow immunoassay (LFIA) based rapid test global market growth drivers, lateral flow immunoassay (LFIA) based rapid test global market segments, lateral flow immunoassay (LFIA) based rapid test global market major players, lateral flow immunoassay (LFIA) based rapid test global market growth across geographies, and lateral flow immunoassay (LFIA) based rapid test global market competitors' revenues and market positioning. The lateral flow immunoassay (LFIA) based rapid test global market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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