

Europe Biodegradable Plastic Market Expanding at a CAGR of 12.4% during 2022-2027

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EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Europe Biodegradable Plastic Market](#): Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," The Europe biodegradable plastic market is expected to exhibit a CAGR of 12.4% during 2022-2027.



Europe Biodegradable Plastic Market

Biodegradable plastics are primarily produced using natural plant-based and animal-based raw materials, such as orange peel, corn oil, switchgrass, soybeans and starch. They are eco-friendly and help reduce carbon waste and harmful emissions. As a result, they find extensive applications in electronics, automotive, agriculture, horticulture, textiles, and healthcare industries across Europe.

Covid-19 Scenario: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Free sample of the report: <https://www.imarcgroup.com/europe-bio-degradable-plastic-market/requestsampl>

Market Trends and Drivers:

Rapid industrialization, advancement in polymer reaction engineering, and the burgeoning packaging industry are among the key factors positively influencing the market in Europe. In addition, the increasing utilization of biodegradable plastics in different industry verticals due to stringent regulations by governing authorities is creating a positive outlook for the market. Apart from this, a significant shift from conventional to biodegradable plastics due to rising

environmental concerns among consumers is supporting the growth of the market in the region. Biodegradable plastics are environment-friendly as they produce minimal waste and reduce carbon dioxide emissions during manufacturing, which, in turn, is offering lucrative growth opportunities to industry investors. Additionally, the low manufacturing cost of biodegradable plastics is contributing to market growth. Furthermore, considerable reliance on e-commerce platforms is resulting in the growing adoption of bioplastic packaging solutions to support ecological sustainability and minimize landfills. Moreover, the burgeoning food and beverage (F&B) sector is propelling the market growth.

Europe Bio-degradable Plastic Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

API SpA
BASF SE
Biome Bioplastics (Biome Technologies plc)
FKuR Kunstatoff GmbH
Kingfa Sci. & Tech. Co., Ltd
Mitsubishi Chemical Corporation
Natureworks LLC (Cargill Incorporated)
Novamont S.p.A
Plantec (Kuraray Co., Ltd)
Toray Industries Inc

The report has segmented the market on the basis on country, product type, end Use industry.

Breakup by Product Type:

PBAT
Bio-Degradable Polyesters
PBS
PHA
PLA
Starch Based
Others

Breakup by End Use Industry:

Food
Beverage
Pharmaceuticals
Personal Care and Home Care
Others

Breakup by Country:

Germany
France
United Kingdom
Italy
Spain
Others

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure:

<https://bit.ly/2ToS0yd>

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Related Report by IMARC Group:

[Denim Finishing Agents Market Trends](#): Global Industry Share, Size, Growth, Opportunity and Forecast 2022-2027

[Specialty Carbon Black Market Report](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

Calcium Carbonate Market Report: <https://bit.ly/3EknCtu>

Polyurethane Foam Market Report: <https://bit.ly/3UtrHRS>

High Purity Alumina Market Report: <https://bit.ly/3hkHpzY>

Thermoformed Plastics Market Report: <https://bit.ly/3HAMj3M>

Natural Rubber Market: <https://bit.ly/3mkXE0i>

Zeolite Molecular Sieve Market Report: <https://bit.ly/3AbGQfW>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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