

Electric Vehicle Charging Station Market to Perceive Notable Growth by the End of 2026 | IndustryARC

HYDERABAD, TELANGANA, INDIA,
November 14, 2022 /

EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Electric Vehicle Charging Station Market](#) size is forecast to reach \$5.6 billion by 2026, at a CAGR of 5.0% during 2021-2026. EV charging services consist of electric vehicle charging station to recharge the electric vehicles. The rising demand for electric vehicles is significantly boosting the demand for EV charging services. The significant

implementation of the stringent

emission norms globally is set to boost the demand for electric vehicles, thereby contributing to the Electric Vehicle Charging Station Market. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

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Key Takeaways:

This IndustryARC report on the Electric Vehicle Charging Station Market highlights the following areas -

- Commercial type are analysed to grow a highest rate during the forecast period 2021-2026 owing to the high investments in the installation of the public EV charging stations.
- APAC is analysed to dominate the market owing to the growing investments in R&D of the Electric Vehicle Charging Station alongside the growing adoption of the Electric vehicles.
- The rising sales of the electric vehicles is set to be a key driving factor for the EV Charging station market.

Segmental Analysis:



- Commercial is analysed to hold highest share in 2020 with 76.1% and is set to grow at highest rate during the forecast period 2021-2026 majorly attributed to the growing public EV charging stations. The government of India announced to increase the Electric Vehicle usage to 30% by 2030.
- The EV Charging Station Market is segmented into Plug-in hybrid electric vehicles (PHEV), Battery electric vehicles (BEV) by vehicle type. The BEV segment is expected to witness the highest growth of around 8.6% during the forecast period 2021 – 2026.
- APAC is the fastest growing market in 2020 at 8.1% CAGR. The large growth is majorly attributed to the presence of large production bases in China and India and improving governmental subsidies. In 2019, the Government of India announced its plan to provide subsidies to set up 5,000 electric charging stations in cities and highways of India.

Click on the following link to buy the Electric Vehicle Charging Station Market Report:

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Competitive Landscape:

The top 5 players in the Large Electric Vehicle Charging Station Industry are -

1. Aerovironment
2. Blink Charging Co.
3. Chargepoint Inc.
4. Chargemaster PLC.
5. Delphi Automotive plc.

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Electric-Vehicle-Charging-Stations-Market-Research-505390>

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