

# Bone Growth Stimulator Market to reach over USD 1.81 billion by the year 2030

*Global Bone growth stimulator market is estimated to reach over USD 1.81 billion by 2030, exhibiting a CAGR of 6.43% during the forecast period.*

NEW JERSEY, NJ, USA, November 14, 2022 /EINPresswire.com/ -- InsightAce Analytic Pvt. Ltd. has announced the publication of a market research report titled "[Global Bone Growth Stimulator Market](#)" (By Product (Bone Growth Stimulation Devices, Bone

Morphogenetic Proteins And Platelet-

Rich Plasma), Applications (Spinal Fusion Surgeries, Delayed Union & Non-Union Bone Fractures, And Oral And Maxillofacial Surgeries) And End-Use (Hospital & Ascs Home Care Settings, Academic & Research Institutions))- Market Outlook And Industry Analysis 2030"



Major Players in the Bone Growth Stimulator Market:  
Arthrex, Inc., Depuy Synthes, Medtronic plc, Stryker, Terumo Corporation, Zimvie Inc. (Subsidiary of Zimmer Biomet)"

*Insightace Analytic*

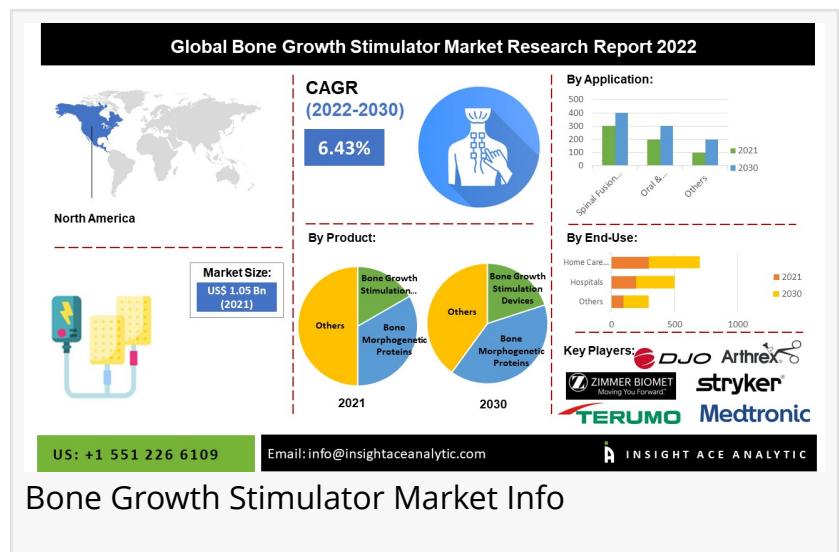
The global [bone growth stimulator](#) market is estimated to reach over USD 1.81 billion by 2030, exhibiting a CAGR of 6.43% during the forecast period.

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A bone growth stimulator is a therapy that works on the potential generated by bones to help the body's natural

healing process. It can be utilized as an alternative to bone surgeries to provide easy access and minimal complications during surgeries while reducing patient noncompliance. The growing number of bone fracture cases and the effectiveness of external bone growth stimulators in healing fractures are driving up demand for the products. Increased obesity, smoking, and diabetes, among other factors, are projected to promote the industry's growth during the forecast period. Furthermore, increased partnerships among competitors are expected to boost the market throughout the forecast period. The key market drivers supporting industry growth



throughout the projected period include an increasing geriatric population, the incidence of orthopedic disorders, and a rising inclination for stimulation treatments. However, complications associated with using bone morphogenetic proteins (BMP) and an unfavorable reimbursement scenario related to bone growth stimulators impede market growth to some extent. Increasing trauma and accident cases worldwide will likely boost market demand. The growing incidence and impact of orthopedic illnesses have led to a rise in patients getting minimally invasive operations worldwide. As a result, bone growth stimulators are very popular.



#### Prominent Players in the Bone Growth Stimulator Market:

Altis Biologics (Pty) Ltd.  
 Arthrex, Inc.  
 Bioventus LLC  
 BTT Health GmbH  
 Depuy Synthes  
 Elizur Corporation  
 Ember Therapeutics, Inc.  
 Enovis Corporation (Formerly Colfax)  
 Isto Biologics  
 ITO Co., Ltd.  
 Kinex Medical Company, LLC  
 Medtronic plc  
 Orthofix Medical Inc.  
 Ossatec Benelux Ltd.  
 Regen Lab Sa  
 Stimulate Health  
 Stryker  
 Terumo Corporation  
 VQ Orthocare  
 Zimvie Inc. (Subsidiary of Zimmer Biomet)  
 Others

#### Market Dynamics:

##### Drivers-

The rising elderly population and increased fractures and accidents are driving market expansion. Furthermore, increasing regulatory approvals are expected to have helped market

expansion during the abovementioned period. Another factor driving the market growth is the increasing demand for minimally invasive and non-invasive surgical treatments. Obesity, smoking, and diabetes, among other factors, will likely cause industry expansion during the forecast period. Furthermore, increased player partnerships are expected to boost the market throughout the projection period.

#### Challenges:

Limited medical reimbursement for bone stimulation products and high costs associated with BMP and PRP products may stymie market expansion over the projected period, while adverse effects connected with BMP-based orthopedic treatment pose further challenges. Another impediment to the industry is the increasing number of product recalls worldwide due to new product launches. However, difficulties connected with using bone morphogenetic proteins (BMP) and an unfavorable reimbursement scenario for bone growth stimulators limit the market's expansion.

#### Regional Trends:

The North American bone growth stimulator market is expected to hold a substantial market share during the forecast period. The region's dominance can be linked to the region's highly established healthcare infrastructure and reimbursement system. Other essential aspects boosting North America's bone growth stimulator market are the increasing prevalence of spinal problems, an aging population, and a greater risk of exposure. Besides, Asia Pacific had a substantial share in the bone growth stimulator market. Different regional established players can be linked to the region's development. Bioventus and Orthofix are projected to play a significant role in generating considerable dividends for the company. Furthermore, acquisitions among regional players are expected to drive the market throughout the projection period.

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#### Recent Developments:

- In February 2020, Orthofix Medical Inc. gained US FDA approval for its STIM on Track, mobile app version 2.1 to enhance treatment with its bone growth stimulators CervicalStim, SpinalStim, and PhysioStim.
- In January 2020, Medtronic bought Stimgenics to broaden its offering in Differential Target Multiplexed Spinal Cord Stimulation Therapy.

#### Segmentation of Bone Growth Stimulator Market-

##### By Product-

- Bone Growth Stimulation Devices
- Bone Morphogenetic Proteins
- Platelet-rich Plasma

##### By Application

- Spinal Fusion Surgeries
- Delayed Union & Non-Union Bone Fractures
- Oral & Maxillofacial Surgeries

- Other Application

#### By End-Use

- Hospital & ASCs
- Home Care Settings
- Academic & Research Institutes

#### By Region-

##### North America-

- The US
- Canada
- Mexico

##### Europe-

- Germany
- The UK
- France
- Italy
- Spain
- Rest of Europe

##### Asia-Pacific-

- China
- Japan
- India
- South Korea
- South East Asia
- Rest of Asia Pacific

##### Latin America-

- Brazil
- Argentina
- Rest of Latin America

##### Middle East & Africa-

- GCC Countries
- South Africa
- Rest of Middle East and Africa

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