

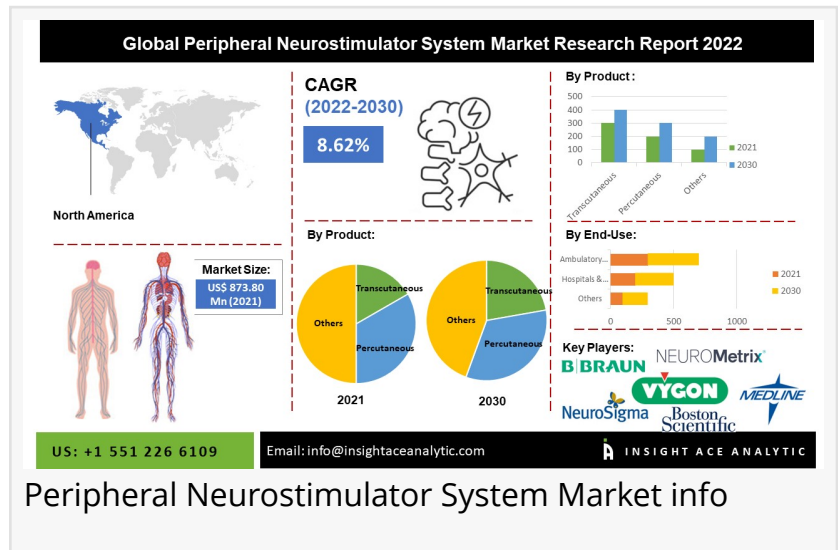
Peripheral Neurostimulator System Market to reach over USD 1801.35 million by the year 2030

Global Peripheral neurostimulator system market is estimated to reach over USD 1801.35 million by 2030, exhibiting a CAGR of 8.62% during the forecast period.

NEW JERSEY, NJ, USA, November 14, 2022 /EINPresswire.com/ -- InsightAce Analytic Pvt. Ltd. has announced the publication of a market research report titled "[Global Peripheral Neurostimulator System Market](#) (by

Product (Transcutaneous,

Percutaneous, And Implantable) And End-Use (Hospitals & Clinics, Ambulatory Centers, Specialty Centers and Others))- Market Outlook and Industry Analysis 2030"



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Major Players in the Peripheral Neurostimulator System Market: B. Braun SE, NeuroSigma Inc., NeuroMetrix Inc., AVN, SelectroCore Inc., Vygon, Boston Scientific Corporation, Medline”

Insightace Analytic

The global [peripheral neurostimulator system](#) market is estimated to reach over USD 1801.35 million by 2030, exhibiting a CAGR of 8.62% during the forecast period.

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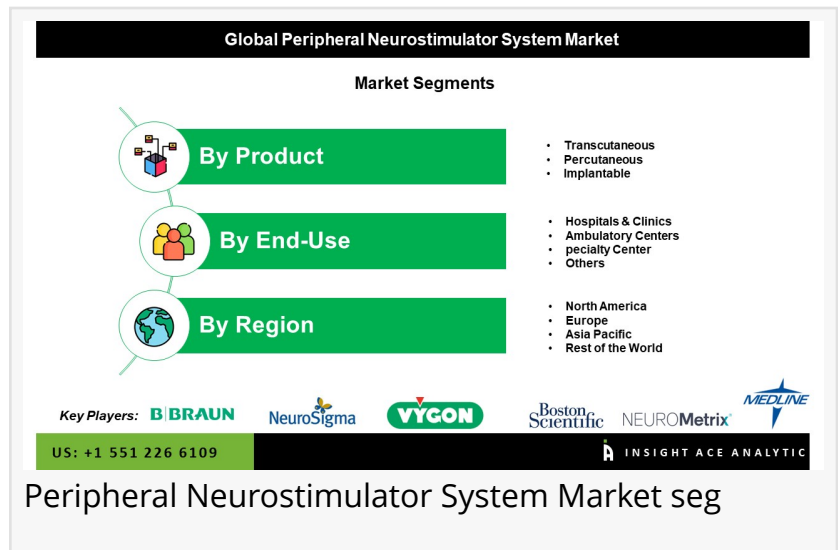
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A peripheral neurostimulator system is an innovative pain medication option for patients with difficulty swallowing oral medication. Peripheral neurostimulator systems reduce or eliminate the usage of narcotic narcotics. Because they are entirely implanted, users can go

anywhere and engage in various non-impact recreational activities, including swimming. Peripheral neurostimulator systems treat multiple disorders and indications, including complicated regional pain syndrome, low back pain, neck pain, and painful nerve injuries. Their increasing prevalence will likely drive demand and growth in the peripheral neurostimulator

systems market. The peripheral neurostimulator system market is predicted to expand rapidly due to an increase in the number of occurrences of nerve injury, an aging population, and an increase in the obese population. The peripheral neurostimulator system is functional. The growth can be ascribed to the rise in demand for electrodes and generator types of peripheral neurostimulator systems. Over the forecast period, advancements in pain

treatment technologies are expected to drive the growth of the peripheral neurostimulator system market. Manufacturers of peripheral neurostimulator systems are constantly changing their product categories and technology to improve their capabilities. This is projected to boost product sales and improve market share in the long run.



Prominent Players in the Peripheral Neurostimulator System Market:

- B. Braun SE
- NeuroSigma Inc.
- NeuroMetrix Inc.
- AVN
- SelectroCore Inc.
- Vygon
- Boston Scientific Corporation
- Medline Industries Inc.
- Stimwave LLC
- SunMed

Market Dynamics:

Drivers-

The peripheral neurostimulator system has various advantages in the treatment of opioids. Medical technological developments have made this device more reliable and efficient, a significant growth driver. There has also been an increase in neurological illnesses such as Alzheimer's, Parkinson's, epilepsy, and so on. The peripheral neurostimulator system must play a more prominent role in treating such diseases. As a result, demand is rapidly increasing. Peripheral neurostimulator system manufacturers constantly change product categories and technology to improve the device's capabilities. This is expected to increase product sales and market share in the long run.

Challenges:

The cost of the product is the most significant growth impediment. Despite having tremendous

advantages to opioid treatment, it is still out of reach for most of the general public. Another essential consideration is technical expertise for device installation and control. The patient must understand how the controlling device works. As a result, the gadget is limited to the literate population. Furthermore, this gadget's installation necessitates medical personnel's use, significantly raising the installation cost. Furthermore, such specialists are scarce in developing-country villages and semi-urban areas. As a result, the gadget is limited to a small population.

Regional Trends:

The North American peripheral neurostimulator system market is expected to register a major market share in revenue and is projected to grow at a high CAGR shortly. The faster growth rate is attributed to increased population and income levels. People's trust in such technologies grows as health infrastructure develops and literacy rates rise. The government's emphasis on and expenditure on improving healthcare facilities is fueling growth in this region. This region's increased prevalence of neurological illnesses is also a major demand-increasing factor. People with more disposable money are more likely to use peripheral neurostimulator systems (PNS). Besides, Asia Pacific had a substantial share in the peripheral neurostimulator system market. This rise might be ascribed to the fact that various worldwide manufacturers are transferring their manufacturing bases to this region due to unmet medical demands and untapped growth potential. Furthermore, significant economic development in emerging nations such as India and China and increased healthcare expenditures are expected to promote market development in the APAC region.

Recent Developments:

- In January 2020-Bioness Inc, a major medical device provider, launched its first patient registry for peripheral nerve stimulation (PNS) utilizing its StimRouter Neuromodulation System.
- In December 2019-SPR, therapeutics, Sprint's parent company, announced the 1000th Sprint PNS surgery.

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Segmentation of Peripheral Neurostimulator System Market-

By Product

- Transcutaneous
- Percutaneous
- Implantable

By End Use

- Hospitals & Clinics
- Ambulatory Centers
- Specialty Center
- Others

By Region-

North America-

- The US

- Canada

- Mexico

Europe-

- Germany

- The UK

- France

- Italy

- Spain

- Rest of Europe

Asia-Pacific-

- China

- Japan

- India

- South Korea

- South East Asia

- Rest of Asia Pacific

Latin America-

- Brazil

- Argentina

- Rest of Latin America

Middle East & Africa-

- GCC Countries

- South Africa

- Rest of Middle East and Africa

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