

Analysis of Automotive Radar Market by Research Nester to Reach ~ USD 15 Billion by 2033 Globally

The automotive radar market is estimated to garner a revenue of ~USD 15 billion at a CAGR of ~12% over the forecast period, i.e., 2023 – 2033.

NEW YORK, UNITED STATES, November 14, 2022 /EINPresswire.com/ -- Research Nester's recent market research analysis on "Automotive Radar Market: Global Demand Analysis & Opportunity Outlook 2033" delivers a detailed competitor analysis and a detailed overview of the global



automotive radar market in terms of market segmentation by range, application, vehicle type, and by region.

Increasing Concern for Rising Cases of Road Traffic Crashes to Drive Growth of Global Automotive Radar Market

The global automotive radar market is estimated to grow majorly on account of the increased incidence of road accidents worldwide. According to World Health Organization data, owing to road traffic crashes, globally \sim 1.3 million die almost every year.

The market research report on global automotive radar encompasses an in-depth analysis of the industry growth indicators, restraints, supply and demand risk, along with a detailed discussion of current and future market trends. These analyses help organizations identify a continuous flow of growth opportunities to succeed in an unpredictable future. Additionally, the growth opportunities exposed by the market are poised to gain significant momentum in the next few years.

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By Vehicle Type, the global automotive radar market is segmented into passenger vehicles and commercial vehicles. The commercial vehicles segment is to garner a highest revenue by the end of 2033 by growing at a CAGR of ~ 12% over the forecast period. Growing demand for commercial vehicles with enabled with fast, robust, and highly accurate object detection sensors.

By region, the Europe automotive radar market is to generate the highest revenue by the end of 2033. This growth is anticipated by rising investment in innovations and research & development in the auto industry.

The research is global in nature and covers a detailed analysis of the automotive radar market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, an analysis comprising of global automotive radar market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook, etc. has also been covered and displayed in the research report.

Consult our expert analysts at: https://www.researchnester.com/ask-the-analyst/rep-id-4509

This report also provides the existing competitive scenario of some of the key players of the global automotive radar market which includes company profiling of Infineon Technologies AG, Volvo Car Group, NXP Semiconductors N.V., Analog Devices, Inc., BorgWarner Inc., Denso Corporation, Continental AG, Robert Bosch GmbH, Texas Instruments, ZF Friedrichshafen AG, and others. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials, and recent news and developments. On the whole, the report depicts a detailed overview of the global automotive radar market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching for possibilities, and other stakeholders to align their market-centric strategies according to the ongoing and expected trends in the future.

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thinking helps our clients to take wise decisions in order to avoid future uncertainties.

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