

Surface Disinfectant Market To Hit USD 1713 Million at a CAGR of 8.3 % by 2028 | Reports and Data

Benefits of surface disinfectant, increasing prevalence of infectious diseases, and rapid urbanization are key factors drives growth

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NEW YORK CITY, NEW YORK, UNITED STATES, November 14, 2022 /EINPresswire.com/ -- The global

<u>surface disinfectant market</u> size is expected to reach USD 1713 million in 2028 and register a revenue CAGR of 8.3% over the forecast period, according to a latest report by Reports & Data. Major factors driving market revenue growth are increasing awareness regarding the benefits of surface disinfectant, rapid urbanization and growing cases of hospital-acquired infections.

The mandatory social distancing and lockdowns during Covid 19 pandemic has led to rapid adoption of surface disinfectant to maintain hygiene. Initiatives by international health organizations such as the WHO (World Health Organization) to prevent spread of ventilator-associated pneumonia, bloodstream infections, and surgical site infections have significantly driven product demand worldwide.

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Major companies 3M Company, BASF SE, Clariant International, DuPont, Ecolab, LANXESS AG, Lonza Group, Reckitt Benckiser Group PLC, Procter & Gamble, The Clorox Company, Steris Plc, Cantel Medical Corporation, Paul Hartmann AG, Diversey, Inc., Carrollclean, Metrex Research, LLC, Whiteley Corporation, Medline Industries, Inc., Gojo Industries, Inc., Pharmax Limited, Arkema, Microban, Solvay SA, Stepan Company, and Thor Group.

Some Key Highlights From the Report:

On the basis of composition type, the market report is segmented into alcohols, chlorine

compounds, quaternary ammonium compounds, hydrogen peroxide, peracetic acid, and others. Among these, the quaternary ammonium compounds segment is expected to register a significantly rapid revenue CAGR during the forecast period due to widespread applications in disinfectants, antistatic agents, surfactants, fabric softeners, and wood preservation agents. On the basis of product type, the market report is segmented into liquids, wipes, quaternary ammonium compound-based wipes, alcohol-based wipes, sprays, and others. The liquids segment is expected to register largest revenue share over the forecast period as liquid disinfectants can be easily applied onto marble countertops and sealed granite countertops. On the basis of application, the market report is segmented into surface disinfection, instrument disinfection, and others. Among these, surface disinfection segment is expected to register robust revenue CAGR during the forecast period due to increasing adoption of surface disinfectant in commercial, household, and industrial applications to maintain hygiene in Covid 19.

On the basis of end use, the market report is segmented into hospitals & clinics, diagnostic laboratories, research laboratories, and pharmaceutical & biotechnology companies. The hospitals & clinics segment accounted for the largest revenue share in the global market in 2020.

On the basis of distribution channel, the market report is segmented into online stores, and offline channels. Among these, the online stores segment is expected to register a significantly rapid revenue CAGR during the forecast period due to due to rapid digitalization, lockdowns and rise in online shopping due to Covid-19 lockdowns.

Asia Pacific surface disinfectant market is expected to register fastest revenue growth rate over the forecast period due to rising consumer spending on healthcare and home hygiene products owing to rapid urbanization in countries in the region.

North America surface disinfectant market revenue is expected to remain significantly larger and dominate other regional markets over the forecast period. This can be attributed to increasing consumer focus on personal hygiene, and introduction of innovative disinfection technologies in countries in the region.

To know more about the report@ https://www.reportsanddata.com/report-detail/surface-disinfectant-market

Segments covered in the report:

By Composition Type (Revenue, USD Million; 2018 – 2028)

Alcohols
Chlorine compounds
Quaternary ammonium compounds
Hydrogen peroxide
Peracetic acid
Others

By Product Type (Revenue, USD Million; 2018 – 2028)

Liquids

Wipes

Quaternary ammonium compound-based wipes

Alcohol-based wipes

Sprays

Others

By Application (Revenue, USD Million; 2018 – 2028)

Surface disinfection Instrument disinfection Others

By End Use (Revenue, USD Million; 2018 – 2028)

Hospitals & clinics
Diagnostic laboratories
Research laboratories
Pharmaceutical & biotechnology companies

By Distribution Channel (Revenue, USD Million; 2018 – 2028)

Online stores
Offline channels

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Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)
Europe (Italy, U.K., Germany, France, Rest of Europe)
Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)
Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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