

GPS Tracking Device Market Development Strategies, Top Manufacturers Insights And Analysis by Regions Forecast to 2030

Increasing demand for IoT and cloud technology is a key factor driving GPS tracking device market revenue growth

VANCOUVER, BC, CANADA, November 14, 2022 /EINPresswire.com/ -- [GPS or global positioning system tracking device market](#) size reached USD 2.15 Billion in 2021 and is expected to register a revenue CAGR of 12.3% during the forecast period, according to a latest analysis by Emergen Research. GPS tracking market revenue growth is driven by factors such as

increasing demand for the Internet of Things (IoT) and cloud technology, increasing commercial vehicle sales, growing usage of digital maps, and advancements and upgrades of software used in GPS tracking devices. GPS technology has become an integral component of modern life, and GPS tracking is the core of every car monitoring system. The system consists of a network of

satellites circling the Earth and gadgets that can determine the position of an object or a person. Today, GPS has a variety of applications, ranging from global military exercises to navigational directions for vehicles.

IoT is a very innovative concept that impacts all facets of lives. It is feasible to integrate GPS trackers, sensors, and even everyday items with electronics and network connectivity in order to make them smart. These embedded systems can connect to the cloud, be remotely

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GPS Tracking Device Market Size – USD 2.15 Billion in 2021, Market Growth – at a CAGR of 12.3%, Market Trends – Increasing sales of commercial vehicle”

Emergen Research

controlled, and interact with one another. Despite the fact that GPS technology has been around for decades, the advent of IoT has altered the way GPS-based apps and devices are used. The IoT allows GPS gadgets to remotely transmit data and connect with other systems and sensors. Modern tracking systems are capable of capturing and transmitting a large array of vehicle data,



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including fuel monitoring, remote temperature monitoring, and driver identification. Automobile rental firms can benefit greatly from GPS tracking devices by increasing service levels and decreasing damage expenses.

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Gps Tracking Device business analysis covers techniques of key players including comprehensive information on key business developments, Company Overview, Financial Highlights, Product Portfolio, SWOT Analysis, Key Strategies, and Developments.

Gps Tracking Device Market Main competitors are:

CalAmp, ORBCOMM, Sierra Wireless, ATrack Technology Inc., Geotab Inc., Concox, Trackimo, Meitrack Group, RUPTELA, and Geoforce, Inc.

Some Key Highlights from the Report

The commercial vehicles segment accounted for moderate revenue share in 2021. Commercial GPS tracking is incredibly useful and is getting more popular among businesses that use vehicles. One can improve business operations by using a GPS tracker for commercial cars to always detect the precise position of drivers. Installing a GPS tracker that connects with mapping software enhances routing, dispatch, and safety while also lowering fuel costs and increasing the number of jobs that can be accomplished.

The on-board diagnostic segment accounted for a significant revenue share in 2021. OBD Tracker is a GPS device that offers a number of features such as can read engine fault codes, engine RPM, and vehicle speed. It's easier to set up and operate, and it's more suited for vehicle monitoring. The scope of applicability is expanded. Once the gadget is placed, this tracker will begin its ongoing surveillance of the car.

The aerospace & defense accounted for a significant revenue share in 2021. GPS is employed by aviators globally to improve flying safety and efficiency. With its accurate, continuous, and global capabilities, GPS offers a continuous satellite navigation service to fulfill the demands of a variety of aviation users. Space-based positioning and navigation provide three-dimensional positioning determination for all flight phases, such as takeoff, en-route, and landing, in addition to airport surface navigation. GPS continues to facilitate the growth of quicker and more efficient flying routes.

Read More On The Global Gps Tracking Device Market Report Here@ <https://www.emergenresearch.com/industry-report/gps-tracking-device-market>

Emergen Research has segmented the global GPS tracking device market on the basis of

technology type, deployment type, end-use, and region:

Technology Type Outlook (Revenue, USD Billion; 2019-2030)

Standalone Tracker

OBD Device

Advance Tracker

Deployment Type Outlook (Revenue, USD Billion; 2019-2030)

Commercial Vehicles

Cargo & Containers

Others

End-Use Outlook (Revenue, USD Billion; 2019-2030)

Automotive

Aerospace & Defense

Healthcare

Transportation & Logistics

Others

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The Company that provides Gps Tracking Device market overviews, analyzes and forecasts market size and growth for the Gps Tracking Device global market, Gps Tracking Device market share, Gps Tracking Device market segments and geographies, Gps Tracking Device global market players, Gps Tracking Device global market leading competitor revenues, profiles and market shares. The Gps Tracking Device global market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

You need to discover how this will impact the Gps Tracking Device market today, and over the next 10 years:

- Our 250-page report provides 194 tables and 189 charts/graphs exclusively to you.
- The report highlights key lucrative areas in the industry so you can target them – Now.
- It contains in-depth analysis of global, regional and national sales and growth.
- It highlights for you the key successful trends, changes and revenue projections made by your competitors.

This report tells you Today how the Gps Tracking Device market will develop in the next 10 years, and in line with the variations in COVID-19 economic recession and bounce. This market is more critical now than at any point over the last 10 years.

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Forecasts to 2030 and other analyses reveal commercial prospects

- In addition to revenue forecasting to 2030, our new study provides you with recent results, growth rates, and market shares.
- You will find original analyses, with business outlooks and developments.
- Discover qualitative analyses (including market dynamics, drivers, opportunities, restraints and challenges), cost structure, impact of rising Gps Tracking Device prices and recent developments.

This report includes data analysis and invaluable insight into how COVID-19 will affect the industry and your company. Four COVID-19 recovery patterns and their impact, namely, “V”, “L”, “W” and “U” are discussed in this report.

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