

Aquaponics and Hydroponic Systems & Equipment Market Key Players, Statistics, Revenue & Industry Analysis Report by 2028

Increasing demand for food globally and ability of the equipment to provide higher yield than conventional farming are key factors driving market revenue growth

VANCOUVER, BC, CANADA, November 14, 2022 /EINPresswire.com/ -- In the latest report from Emergen Research, the market research report discusses the global Aquaponics and Hydroponic Systems and Equipment market in depth, and each of the major market segments is examined in depth. In addition to market information, the



report provides industry statistics, regional market revenue shares, gross profits, production & distribution costs, and product portfolios related to the global Aquaponics and Hydroponic Systems and Equipment market. There are also a number of factors influencing industry revenue growth identified in the report, including drivers, opportunities, trends, restraints, challenges, demand and supply ratios, production and consumption patterns, stringent regulatory frameworks, as well as a multitude of other micro- and macro-economic factors. In addition to detailed market projections, the authors of the report have assessed the Aguaponics and Hydroponic Systems and Equipment industry quantitatively and qualitatively. In this report, we discuss two of the most important components of this report: SWOT analysis and Porter's Five Forces Analysis. These analyses offer a deep insight into the highly competitive scenario of the industry. In this report, the global Aquaponics and Hydroponic Systems and Equipment market is analyzed in relation to major regions in the world, such as North America, Europe, Latin America, Asia Pacific, and Middle East & Africa. Other key aspects of regional markets are also examined in the report, such as revenue growth drivers and restraints, production and consumption patterns, changing consumer preferences, and stringent regulatory regulations. In addition, the researchers have closely studied the remarkable market changes that followed the coronavirus outbreak. This is the newest report examining the current economic situation of the Aquaponics and Hydroponic Systems and Equipment industry following the pandemic.

The global aquaponics and hydroponic systems and equipment market size reached USD 6.63 billion in 2020 and is expected to register a revenue CAGR of 15.3% during the forecast period, according to latest analysis by Emergen Research. Increasing population over the years has resulted in high demand for food, which, in turn, is anticipated to drive market revenue growth. Conventional agricultural practices depend heavily on external factors such as rain and temperature, which have been significantly affected by climate change. Food insecurity and rising global hunger index have impelled governments and companies to explore sustainable methods of alternative farming. Aquaponics and hydroponic systems of farming are cost-effective and have significantly higher yields than conventional farming, and this is a major factor driving growth of the global aquaponic and hydroponic systems and equipment market revenue. However, regular monitoring of the system in order to maintain nutrient content and pH value of water is required, along with technical expertise in order to increase productivity. In addition, lack of awareness and knowledge about alternative farming practices in underdeveloped countries is another major cause hindering growth of the aquaponics and hydroponic systems and equipment market.

To access the sample of the global Aquaponics and Hydroponic Systems and Equipment market report, visit @ https://www.emergenresearch.com/request-sample/1090

Market Scope: The report explains the scope of various commercial possibilities in the global Aquaponics and Hydroponic Systems and Equipment market over the upcoming years. The estimated revenue build-up over the forecast years has been included in the report. The report analyzes the key market segments and sub-segments and provides deep insights into the market to assist readers with the formulation of lucrative strategies for business expansion.

Competitive Outlook: The leading companies operating in the Aquaponics and Hydroponic Systems and Equipment market have been enumerated in this report. This section of the report lays emphasis on the geographical reach and production facilities of these companies. To get ahead of their rivals, the leading players are focusing more on offering products at competitive prices, according to our analysts.

Report Objective: The primary objective of this report is to provide the manufacturers, distributors, suppliers, and buyers engaged in this sector with access to a deeper and improved understanding of the global Aquaponics and Hydroponic Systems and Equipment market.

The global Aquaponics and Hydroponic Systems and Equipment industry is highly consolidated owing to the presence of renowned companies operating across several international and local segments of the market. These players dominate the industry in terms of their strong geographical reach and a large number of production facilities. The companies are intensely competitive against one another and excel in their individual technological capabilities, as well as product development, innovation, and product pricing strategies.

Leading Market Players Profiled in the Report:

BetterGrow Hydro Inc., American Hydroponics (AmHydro), GreenTech Agro LLC, Hydrofarm LLC., UrbanFarmers Ltd, Perth Aquaponics, Endless Food Systems, Aquaponic Lynx LLC, Nelson and Pade Inc., and Pegasus Agriculture Group

Regional Outlook:

North America (the U.S., Canada, Mexico)

Europe (the U.K., Germany, France, Italy)

Asia Pacific (India, China, Japan, Korea)

Latin America (Brazil, Argentina, Ecuador, Chile)

Middle East & Africa (Egypt, Turkey, Saudi Arabia, Iran)

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Furthermore, the report provides the analytical data in an organized format segmented into charts, tables, graphs, figures, and diagrams. This enables readers to understand the market scenario in an easy and beneficial manner. Moreover, the report aims to impart a prospective outlook and draw an informative conclusion to assist the reader in making lucrative business decisions. The report, in conclusion, provides a detailed analysis of the segments expected to dominate the market, the regional bifurcation, the estimated market size and share, and comprehensive SWOT analysis and Porter's Five Forces Analysis.

On the basis of type, the market is segmented into

Equipment Outlook (Revenue, USD Billion; 2018–2028) LED Grow Lights

Aeration System

Heating, Ventilation, and Air Conditioning (HVAC)

Irrigation Systems

Water Pumps

Technique Outlook (Revenue, USD Billion; 2018–2028) Wick System

Nutrient Film Technique Deep-water Culture System Ebb and Flow System Media-filled Grow bed Application Outlook (Revenue, USD Billion; 2018–2028) Fish Vegetables Herbs **Fruits** Key reasons to buy the Global Aquaponics and Hydroponic Systems and Equipment Market report: The latest report comprehensively studies the global Aquaponics and Hydroponic Systems and Equipment market size and provides useful inference on numerous aspects of the market, such as the current business trends, market share, product offerings, and product share. The report offers an insightful analysis of the regional outlook of the market. It offers a detailed account of the end-use applications of the products & services offered by this industry. The report holistically covers the latest developments taking place in this industry. Therefore, it lists the most effective business strategies implemented by the market rivals for ideal business expansion. Request customization of the report @ https://www.emergenresearch.com/request-forcustomization/1090

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