

8vdX Launches Industry-first CRM Tool for end-to-end Start-Up Fundraising

Enables Founders to create an efficient fundraising funnel leveraging analytical insights to maximize conversion from investor leads

NORWALK, CONNECTICUT, UNITED STATES, November 14, 2022

/EINPresswire.com/ -- - The industry agnostic CRM tool is free for the first fundraise for all startups; 8vdX aims to onboard over 750 start-ups by Dec 2023

- Encrypted Individual start-up data to ensure data privacy remains sacrosanct

8vdX, an industry-first fundraising and venture debt marketplace for start-ups, today announced the launch of a fundraising CRM tool for early-stage start-ups. Built to make the process of fundraising for early-stage startups more efficient and streamlined, this unique fundraising CRM tool helps maximize investor-outreach conversions for start-ups by leveraging data to create an intelligent fundraising funnel. Founded by Ravi Chachra and Vijay Lavhale, 8vdX is a W22 Y-Combinator company.

“

8vdX is empowering start-ups to fuel their growth through a start-up stack that provides valuation insights, investor matching and an end-to-end CRM tool for a frictionless fund raise for founders.”

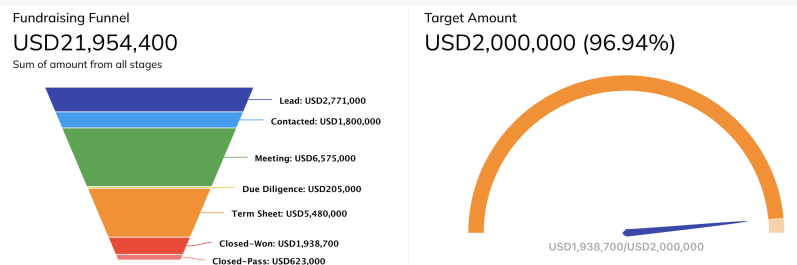
Ravi Chachra

According to a study by Oxford, 90% of start-ups fail within the first five years mainly because they cannot fundraise to cover their burn rate. The key to a successful fundraise is constant follow up with interested investors - tracking investor leads by simply utilizing an asynchronous spreadsheet can be ineffective and a waste of both time and effort.

Commenting on the launch, Ravi Chachra, Founder, 8vdX said, “At 8vdX, we are on a mission to empower start-ups to



8vdX logo



8vdX CRM Dashboard

fuel their growth through a start-up stack that provides valuation insights, investor matching and an end-to-end CRM tool for a frictionless fund raise for founders. We built this nifty product based on our own experience as YC founders that raised venture equity leading up-to and around YC Demo Day. Higher quality leads with better chances of conversion often slip through the cracks while investors with lower conversion rates eat-up valuable founder bandwidth. Solving for this pain point, the 8vdX CRM facilitates a seamless, efficient, and data-driven solution to maximize conversion from investor leads.”

The tool provides founders a dashboard that provides a snapshot of their fundraising funnel by stage (investor lead - contacted - meeting - due diligence - term sheet - won/pass) and a raise-o-meter to show progress towards the fundraise target. With the 8vdX CRM tool, founders can upload their investor leads (including their demo day leads) and generate a quick heat map based on the historical conversion rates and the average ticket size of the investors. The CRM can then send out pre-crafted emails with meeting requests with a calendar link and presentation to the selected investors, to significantly reduce time and effort by simplifying the tedious process of fundraising.

8vdX is focused on enabling startups to fuel their growth through a startup stack which includes providing a cap table optimization tool for founders to design their fund raise, an end-to-end fundraising CRM tool with investor matching with the investors on the platform.

Click on the links to know more:

Link to Fundraising CRM Tool: <https://www.8vdx.com/fundraising/>

Link for venture debt from 8vdX: <https://www.8vdx.com/venturedebt/>

About 8vdX:

8vdX, founded in 2021 by Ravi Chachra and Vijay Lavhale is a tech-enabled marketplace for fundraising and venture debt for early-stage start-ups. The company is redefining venture funding by providing access to funding before an equity raise, when startups need it most. With a global footprint, 8vdX creates a new category of early-stage venture debt for promising start-ups and offers a fundraising CRM tool to help founders navigate through their fundraising challenges.

8vdX has raised a \$3mn seed round from Y-Combinator, Kevin Moore, GMO Venture Partners, Zillionize, Cathexis, Grant Park Ventures, Earlsfield Capital, Fox Ventures and Asymmetry.

For More Info: www.8vdx.com

LinkedIn: <https://www.linkedin.com/company/8vdx/>

Twitter: <https://twitter.com/8vdxofficial?lang=en>

MEDIA CONTACT:

Samantha Keya | 8vdX | hello@8vdx.com

Ravi Chachra

8vdX

+1 203-451-4220

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/601244642>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.