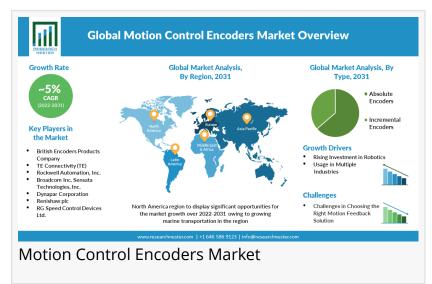


Motion Control Encoders Market Is Anticipated To Register Around 5% CAGR From 2031

Motion control encoders market is estimated to garner a revenue of ~USD 22 billion by the end of 2031 by growing at a CAGR of ~5% over the forecast period 2031

NEW YORK, NEW YORK, UNITED STATES, November 14, 2022 /EINPresswire.com/ -- Research Nester published a report titled "<u>Motion</u> <u>Control Encoders Market</u>: Global Demand Analysis & Opportunity Outlook 2031" which delivers detailed



overview of the global motion control encoders market in terms of market segmentation by type, application and by region.

Further, for the in-depth analysis, the report encompasses the industry growth indicators, restraints, supply and demand risk, along with detailed discussion on current and future market trends that are associated with the growth of the market.

The global motion control encoders market is anticipated to grow with a CAGR of ~5% during the forecast period, i.e., 2022-2031. The market is segmented by type into incremental encoders and absolute encoders. Out of these segments, the absolute encoders segment is anticipated to garner the largest market share over the forecast period, owing to the increasing volume of sales in automotive industry.

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The global motion control encoders market is estimated to garner a moderate revenue by the end of 2031, backed by the increasing automation worldwide. Various features provided by motion control encoders, such as sending a feedback signal that can be used to determine position, direction count, or speed are also projected to boost sales of these encoders in the coming years. Moreover, growing textile industry as well as increasing satellites is also projected

to propel the growth of the market during the forecast period.

Geographically, the global motion control encoders market is segmented into five major regions including North America, Europe, Asia Pacific, Latin America and Middle East & Africa region. Out of these, the market in North America is estimated to garner the largest market share over the forecast period, owing to the growing marine transportation and maritime network.

Apart from this, the market in Europe is anticipated to register significant growth in the coming years.

For more information about this report visit: <u>https://www.researchnester.com/reports/motion-</u> <u>control-encoders-market/4345</u>

The research is global in nature and covers detailed analysis on the market in North America (U.S., Canada), Europe (U.K., Germany, France, Italy, Spain, Hungary, Belgium, Netherlands & Luxembourg, NORDIC [Finland, Sweden, Norway, Denmark], Poland, Turkey, Russia, Rest of Europe), Latin America (Brazil, Mexico, Argentina, Rest of Latin America), Asia-Pacific (China, India, Japan, South Korea, Indonesia, Singapore, Malaysia, Australia, New Zealand, Rest of Asia-Pacific), Middle East and Africa (Israel, GCC [Saudi Arabia, UAE, Bahrain, Kuwait, Qatar, Oman], North Africa, South Africa, Rest of Middle East and Africa). In addition, analysis comprising market size, Y-O-Y growth & opportunity analysis, market players' competitive study, investment opportunities, demand for future outlook etc. has also been covered and displayed in the research report.

Increasing Adoption of Robotics Technology to Drive the Market Growth

According to the data, there was an estimated ~373,000 units sales of new robots globally in 2019.

The usage of motion control encoders in robotics is expected to accelerate the market growth in the coming years, as there is surge in the demand for robots to step forward in automation across diverse industries. Moreover, the increasing technological advancements as well as the increasing use of industrial and medical robots are also expected to drive the growth of the global motion control encoders market during the forecast period.

However, the challenges in choosing the right motion feedback solution as well as concern about the functional safety issues are expected to operate as key restraints to the growth of global motion control encoders market over the forecast period.

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This report also provides the existing competitive scenario of some of the key players of the of global motion control encoders market which includes company profiling ofTE Connectivity (TE),

British Encoder Products Company, Broadcom Inc., Renishaw plc, Novanta Inc., Dynapar Corporation, Sensata Technologies Inc., Rockwell Automation, Inc., Leine & Linde AB, RG Speed Control Devices Ltd.The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the of global motion control encoders market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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