

# Medical Cannabis Market Size, Value, Trends, Industry Overview, Outlook and Business Opportunities 2022-2027

*The Medical Cannabis Market to reach US\$ 52.1 Billion by 2027, exhibiting a CAGR of 10.4% during 2022-2027.*

SHERIDAN, WY, USA, November 15, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Global Medical Cannabis Market: Industry Overview, Growth, Opportunity, Market Size, Share, and Forecast 2022-2027", the [global medical cannabis market size](#) reached US\$ 26.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 52.1 Billion by 2027, exhibiting a CAGR of 10.4% during 2022-2027.



Medical cannabis, or hash and dope, represents a group of three psychoactive plants known as Cannabis Sativa, Indica, and Ruderalis, which are cultivated in tropical and temperate areas. It is usually made from cannabis Sativa flowers and leaves that are extensively dried and cured to enhance flavor and create cleaner and smoother smoke. Medical cannabis possesses soothing, therapeutic, and sedating properties that lower depression levels and treat glaucoma and chronic pain. Apart from this, the regular consumption of medical cannabis aids in treating post-traumatic stress disorder and acquired immunodeficiency syndrome (AIDS). Consequently, it is used in capsules, lozenges, dermal patches and edible forms for treatment purposes after prescription.

For more information, please contact IMARC Group at: <https://www.imarcgroup.com/medical-cannabis-market/requests-sample>

IMARC Group is a leading market research and consulting firm.

The growing consumer awareness regarding the product availability and its several therapeutic

benefits and the increasing need for cannabis-based therapies are primarily driving the market growth. As compared to conventional alternative treatments, a medical hash is safer and has fewer adverse effects; thus, it is extensively employed in conjunction with therapies to enhance its effectiveness and minimize undesirable side effects. Moreover, the extensive inhalation of medical cannabis to reduce episodes of epileptic seizures and several oncology-related health complications, as they have active compounds, including cannabidiol (CBD) and tetrahydrocannabinol (THC), is favoring the market growth. Besides this, the increasing disposable incomes, fueling product demand in the nutraceuticals industry, and the ongoing initiatives undertaken by governments of different regions to promote to legalize cannabis for medical purposes are positively stimulating the market growth.

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#### Competitive Landscape with Key Players:

The competitive landscape of the medical cannabis market has been studied in the report with the detailed profiles of the key players operating in the market.

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- Canopy Growth Corporation
- GW Pharmaceuticals, plc
- Aurora Cannabis, Inc.
- Aphria, Inc.
- MedReleaf Corporation
- Insys Therapeutics, Inc.
- CanniMed Therapeutics, Inc.
- Cara Therapeutics, Inc.
- United Cannabis Corporation

#### Key Market Segmentation:

The report has segmented the medical cannabis market on the basis of species, derivatives, application, end-use, route of administration and region.

#### Breakup by Species:

- Indica
- Sativa
- Hybrid

#### Breakup by Derivatives:

- Cannabidiol (CBD)
- Tetrahydrocannabinol (THC)
- Others

#### Breakup by Application:

- Cancer
- Arthritis
- Migraine
- Epilepsy
- Others

#### Breakup by End-Use:

- Pharmaceutical Industry
- Research and Development Centres
- Others

#### Breakup by Route of Administration:

- Oral Solutions and Capsules
- Vaporizers
- Topicals
- Others

#### Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Turkey, South Africa, Others)

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<https://www.imarcgroup.com/request?type=report&id=1053&flag=C>

#### Key Highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19

- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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[Thailand Medical Cannabis Market:](#)

[Healthcare Rcm Outsourcing Market:](#)

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

Elena Anderson  
IMARC Services Private Limited  
+1 6317911145  
[email us here](#)

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