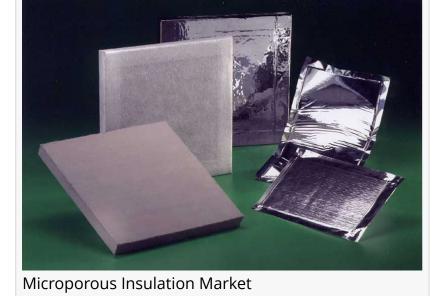


## Microporous Insulation Market Size Reach US\$ 192.5 Million by 2027 | CAGR of 4.6%

SHERIDAN, WYOMING, UNITED STATES, November 15, 2022 / EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Microporous Insulation Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," The global microporous insulation market size reached US\$ 148.1 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 192.5 Million by 2027, exhibiting a growth rate (CAGR) of 4.6% during 2022-2027.



Microporous insulation is an inorganic

and non-combustible composite material offering compressive strength, excellent fire barrier, minimal thermal shrinkage, and resistance to liquids and chemicals. It is an interconnecting pore size comparable to the average free path of air molecules present at standard atmospheric pressure.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

At present, microporous insulation is used in manufacturing components of an aircraft, such as heat shields and recorder boxes, to provide heat-resistance to interiors and exteriors without the need for a vacuum. This, in confluence with considerable growth in the aerospace industry, represents one of the major factors bolstering the growth of the market. In addition, the burgeoning automotive sector is catalyzing the demand for microporous insulation to minimize surface temperature, friction, resistance to vibration, and excellent acoustic performance. Apart from this, extensive investment in research and development (R&D) activities to develop innovative product variants is creating a positive outlook for the market.

Breakup by Material:

Alumina Silica Calcium Magnesium Silicate Others

Breakup by Product:

Rigid Boards and Panels Flexible Panels Others

Breakup by Application:

Industrial Energy and Power Oil and Gas Aerospace and Defense Others

Breakup by Region:

North America (United States, Canada) Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa

Competitive Landscape with Key Player:

Elmelin Ltd Etex Group Isoleika S. Coop Johns Manville Corporation (Berkshire Hathaway Inc.) Kingspan Group Plc Morgan Advanced Materials plc NICHIAS Corporation Siltherm Group Holdings Limited TECHNO-PHYSIK Engineering GmbH Unicorn Insulations Limited Unifrax LLC

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure: <u>https://bit.ly/3jmTguQ</u>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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